

KHAIRPUR SUGAR MILLS LIMITED

RESOLUTION ADOPTED IN 33rd ANNUAL GENERAL MEETING OF THE MEMBERS/
SHAREHOLDERS OF KHAIRPUR SUGAR MILLS LIMITED HELD AT ITS REGISTERED
OFFICE - 51/II/IV, KHAYABAN-E-JANBAZ, D.H.A., PHASE-V EXT., KARACHI ON
FRIDAY THE 27TH JANUARY 2023 AT 02:30 PM

Present:

- Mr. Faraz Mubeen Jumani, CEO
- Mrs. Qamar Mubeen Jumani, Director
- Mr. Muhammad Mubeen Jumani, Director
- Mr. Fahad Mubeen Jumani, Director
- Miss. Arisha Mubeen Jumani, Director
- Mr. Asif Khan Brohi, Independent Director
- Lt. Gen. (Rtd.) Tahir Mahmood Qazi, Independent Director
- Mr. Mirza Muhammad Bilal Kamil Baig, Chief Financial Officer
- Mr. Shoaib ul Haque, Company Secretary
- Mr. Muhammad Farooq & Mr. Muhammad Ismail, Auditors – Reanda Haroon Zakaria & Co.
- The Shareholder/Members present wrote their names and folio numbers in the attendance register and affixed their signatures.

COMMENCEMENT OF MEETING:

The Meeting started with recitation from the Holy Quran.

CHAIRMAN OF THE MEETING:

Mr. Faraz Mubeen Jumani, CEO presided over the 33rd Annual General Meeting of Members/ Shareholders of Khairpur Sugar Mills Limited.

The Chairman welcomed the Members/ Shareholders in the meeting.

CONFIRMATION OF MINUTES:

The first item of the business was for approval of the minutes of 32nd Annual General Meeting of Khairpur Sugar Mills Limited which was held on January 28, 2022; were read considered and unanimously confirmed as proposed by shareholder – Mr. Muhammad Shahid (Folio No. 03277-41419) and seconded by another shareholder – Mr. Syed Mohammad Iradat Jawed Khan (Folio No. 10231-12774) and later on signed by the CEO in confirmation thereof.

Cont'd... P/2

aw

**APPROVAL OF AUDITED ACCOUNTS
FOR THE YEAR ENDED SEPT. 30, 2022:**

The Audited Financials for the year ended September 30, 2022 which was posted on Company's website, the shareholders raised various questions/queries on our said financials. The CEO & CFO clarified briefly on all the points raised by the Shareholders in the meeting and satisfied by the participants. Thereafter no other member has submitted any query or required any clarification on the Audited financials. As proposed by Mr. Usman Ali (Folio # 03277-084477) and seconded by Mr. Mohammad Farooq (Folio # 06445-08237) the audited Financials for the year ended September 30, 2022 together-with Auditors' Report, Directors' Report and Chairperson's review report thereon be confirmed and approved unanimously.

RESOLVED that Audited accounts for the year ending September 30, 2022 together-with Auditors' Report, Directors' Report and Chairperson's review report be and are hereby approved.

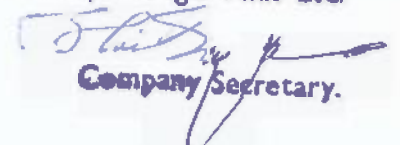
**APPOINTMENT OF AUDITORS FOR NEXT
FINANCIAL YEAR (I.E. FOR THE YEAR ENDING
SEPTEMBER 30, 2023):**

The Company Secretary informed that the present Auditors – M/s Reanda Haroon Zakaria & Company, Chartered Accountants are retiring and being eligible have offered themselves for re-appointment as Auditors of the Company till conclusion of next AGM. The Audit Committee and Board of Directors have recommended the re-appointment of out-going auditors.

Mr. Syed Muhammad Ashfaq (Folio # 07450- 020503) and seconded by Mr. Muhammad Faheem Khan (Folio # 10231-000563) for the proposal that the retiring auditors – M/s Reanda Haroon Zakaria & Company, Chartered Accountants be re-appointed as Auditors of the Company till conclusion of next Annual General Meeting at remuneration to be fixed by the Chief Executive Officer in consultation with Directors.

RESOLVED that M/s Reanda Haroon Zakaria & Company Chartered Accountants be re-appointed as Auditors of the Company till conclusion of next Annual General Meeting at remuneration to be fixed by the CEO in consultation with Directors.

For Khairpur Sugar Mills Ltd.


Company Secretary.