



PSX-100(5F)2023/03  
**February 08, 2023**

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi**

Sub: **FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2022**

Dear Sir,

We have to inform you that the Board of Directors of **MCB Bank Limited** in their Meeting held on **February 08, 2023**, at **11:00 AM**, virtual via zoom/ at 9<sup>th</sup> Floor, MCB House, 15-Main Gulberg, Lahore, Pakistan, recommended the following:

(i) **CASH DIVIDEND**

A Final Cash Dividend for the year ended **December 31, 2022** at PKR **6.00** per share i.e. **60 %**. This is in addition to Interim Dividend(s) already paid at PKR **14.00** per share i.e. **140 %**.

AND/OR

(ii) **BONUS SHARES**  
*Nil*

AND/OR

(iii) **RIGHT SHARES**  
*Nil*

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**  
*Nil*

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**  
*Nil*

The Financial Results approved by the Board of Directors of MCB Bank, are attached as **Annexure-A**.

The Annual General Meeting of the Bank will be held on **March 27, 2023**, at **11:00 AM**, at **Lahore, Pakistan**.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **March 15, 2023**.





**MCB Bank Limited**  
**Company Secretary Office**

6th floor, MCB House  
15 Main Gulberg, Jail Road  
Lahore, Pakistan

T : +92 42 36041998-9  
E : cat@mcb.com.pk

The Share Transfer Books of the Bank will be closed from **March 16, 2023** to **March 27, 2023** (both days inclusive). Transfers received at the office of Share Registrar, **M/s THK Associates (Pvt.) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi**, at the close of business on **March 15, 2023**, will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours sincerely,

**Farid Ahmad**  
Acting Company Secretary



Encl: **As above**

**CC:** Executive Director/HOD,  
Offsite-II Department, Supervision Division,  
Securities & Exchange Commission of Pakistan,  
63, NIC Building, Jinnah Avenue, Blue Area,  
**Islamabad.**

MCB BANK LIMITED  
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED DECEMBER 31, 2022

	Note	2022 -----Rupees in '000-----	2021
Mark-up / return / interest earned	26	200,763,193	123,334,306
Mark-up / return / interest expensed	27	113,607,359	59,347,404
Net mark-up / interest income		87,155,834	63,986,902
<b>NON MARK-UP / INTEREST INCOME</b>			
Fee and commission income	28	14,181,818	12,439,679
Dividend income		2,413,620	2,251,473
Foreign exchange income		9,159,404	3,734,284
Income from derivatives		33,148	14,035
(Loss) / gain on securities	29	(1,464,224)	810,850
Other income	30	289,536	823,415
Total non-markup / interest income		24,613,302	20,073,736
Total income		111,769,136	84,060,638
<b>NON MARK-UP / INTEREST EXPENSES</b>			
Operating expenses	31	41,494,758	35,380,554
Workers welfare fund		1,427,303	1,039,786
Other charges	32	264,373	473,716
Total non-markup / interest expenses		43,186,434	36,894,056
Profit before provisions		68,582,702	47,166,582
(Reversals) / provisions and write offs - net	33	(2,782,463)	(4,822,728)
Extra ordinary / unusual items		-	-
<b>PROFIT BEFORE TAXATION</b>		71,365,165	51,989,310
Taxation	34	38,624,230	21,178,263
<b>PROFIT AFTER TAXATION</b>		32,740,935	30,811,047
		Rupees	
Basic and diluted earnings per share	35	27.63	26.00

The annexed notes 1 to 48 and annexures I to II form an integral part of these unconsolidated financial statements.

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\_\_\_\_\_  
President/Chief Executive

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Chief Financial Officer

\_\_\_\_\_  
Director

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Director

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Director

  
**ANJUM JAVED**  
Executive Vice President-I  
Divisional Head  
Financial Control Group  
MCB Bank Limited

MCB BANK LIMITED & SUBSIDIARY COMPANIES  
CONSOLIDATED PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED DECEMBER 31, 2022

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	Note	2022	2021
		-----Rupees in '000-----	
Mark-up / return / interest earned	26	219,422,758	132,609,303
Mark-up / return / interest expensed	27	123,454,752	64,231,302
Net mark-up / interest income		95,968,006	68,378,001
<b>NON MARK-UP / INTEREST INCOME</b>			
Fee and commission income	28	15,573,910	13,691,432
Dividend income		2,130,363	1,955,213
Foreign exchange income		9,588,551	3,847,755
Income from derivatives		33,148	14,035
(Loss) / gain on securities	29	(1,708,860)	262,835
Other income	30	295,837	883,253
Total non-markup / interest income		25,912,949	20,654,523
Total income		121,880,955	89,032,524
<b>NON MARK-UP / INTEREST EXPENSES</b>			
Operating expenses	31	48,075,386	40,589,732
Workers welfare fund		1,509,781	1,058,419
Other charges	32	267,536	525,339
Total non-markup / interest expenses		49,852,703	42,173,490
Share of profit of associates		671,231	943,587
Profit before provisions		72,699,483	47,802,621
(Reversals) / provisions and write offs - net	33	(2,641,001)	(5,472,779)
Extra ordinary / unusual items		-	-
<b>PROFIT BEFORE TAXATION</b>		75,340,484	53,275,400
Taxation	34	40,889,320	21,947,646
<b>PROFIT AFTER TAXATION</b>		34,451,164	31,327,754
Attributable to:			
Equity shareholders of the Bank		34,365,061	31,179,708
Non-controlling interest		86,103	148,046
		34,451,164	31,327,754
		Rupees	
Basic and diluted earnings per share attributable to ordinary shareholders	35	29.00	26.31

41 The annexed notes 1 to 48 and annexure I forms an integral part of these consolidated financial statements.

\_\_\_\_\_  
President/Chief Executive

\_\_\_\_\_  
Chief Financial Officer

\_\_\_\_\_  
Director  
**ANJUM JAVED**  
Executive Vice President-I  
Divisional Head  
Financial Control Group  
MCB Bank Limited

\_\_\_\_\_  
Director

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Director