



FrieslandCampina 
Engro Pakistan Limited

FrieslandCampina Engro Pakistan Limited
(Formerly Engro Foods Limited)

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The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: 111-573-329

February 08, 2023

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2022

Dear Sirs

We would like to inform you that the Board of Directors of the Company, in their meeting held on February 08, 2023 via video conferencing, reviewed and approved the audited financial results of the Company for the year ended December 31, 2022 and recommended the following:

Final Cash Dividend	Nil
Bonus / Right Shares	Nil

The audited financial results of the Company for the year ended December 31, 2022 are enclosed.

The Annual General Meeting of the Company will be held on Tuesday, April 18, 2023 at 03:00 pm in Karachi.

Very Sincerely

MUNEEZA IFTIKAR
Company Secretary

Encl: As above

FRIESLANDCAMPINA ENGRO PAKISTAN LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMBER 31, 2022

[Amounts in thousand except for earnings per share]

	<u>Year ended December 31,</u>	
	2022	2021
	-----Rupees-----	
Revenue from contracts with customers - net	73,473,687	52,094,197
Cost of sales	(61,365,299)	(43,256,759)
Gross profit	12,108,388	8,837,438
Distribution and marketing expenses	(5,934,021)	(4,553,982)
Administrative expenses	(1,718,343)	(1,322,508)
Other operating expenses	(446,721)	(314,934)
Other income	1,321,478	795,749
Operating profit	5,330,781	3,441,763
Finance cost	(1,379,787)	(861,374)
Profit before taxation	3,950,994	2,580,389
Taxation	(1,485,321)	(776,311)
Profit for the year	2,465,673	1,804,078
Unappropriated profit brought forward	1,923,746	62,315
Transfer of employee share option compensation reserves to unappropriated profit	41,826	57,353
Profit available for appropriation	<u>4,431,245</u>	<u>1,923,746</u>
Earnings per share - basic and diluted	<u>3.22</u>	<u>2.35</u>