


BOLAN CASTINGS LIMITED**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE HALF YEAR ENDED DECEMBER 31, 2022 - UNAUDITED**

	Quarter ended		Half year ended	
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
	← Rupees →			
Revenue from contracts with customers	455,745,859	745,511,846	930,209,047	1,366,702,165
Cost of sales	<u>(454,922,230)</u>	<u>(702,445,892)</u>	<u>(903,989,840)</u>	<u>(1,260,250,778)</u>
Gross profit	823,629	43,065,954	26,219,207	106,451,387
Distribution costs	(10,721,805)	(15,870,686)	(23,375,123)	(29,995,552)
Administrative expenses	(13,716,632)	(22,079,671)	(28,776,715)	(39,941,500)
Other expenses	-	(760,637)	-	(2,561,197)
Other income	<u>5,103,492</u>	<u>10,715,723</u>	<u>10,030,957</u>	<u>13,764,888</u>
Operating (loss) / profit	(18,511,316)	15,070,683	(15,901,674)	47,718,026
Finance cost	<u>(20,195,290)</u>	<u>(12,545,711)</u>	<u>(38,817,138)</u>	<u>(22,032,360)</u>
(Loss) / profit before tax	(38,706,606)	2,524,972	(54,718,812)	25,685,666
Income tax	<u>(5,320,106)</u>	<u>(11,441,427)</u>	<u>(11,250,896)</u>	<u>(20,759,282)</u>
(Loss) / profit for the period	<u>(44,026,712)</u>	<u>(8,916,455)</u>	<u>(65,969,708)</u>	<u>4,926,384</u>
(Loss) / earning per share - Basic and diluted	<u>(3.84)</u>	<u>(0.78)</u>	<u>(5.75)</u>	<u>0.43</u>


SYED SAJID ALI
Chief Financial Officer
Bolan Castings Limited.