



The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

February 09, 2023

Dear Sir/Madam,

**ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2022**

We have to inform you that the Board of Directors of Engro Fertilizers Limited (“the Company”) in their meeting held on February 09, 2023 at 10:30 a.m. at Karachi recommended the following:

**(i) CASH DIVIDEND**

A Final Cash Dividend for the year ended at Rs. 5.00 per share i.e. 50%. This is in addition to Interim Cash Dividends already paid at Rs. 8.50 per share i.e. 85%.

**(ii) BONUS SHARES**

NIL

**(iii) RIGHT SHARES**

NIL

**(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION**

NIL

**(v) ANY OTHER PRICE-SENSITIVE INFORMATION**

The financial results are attached as Annexure “A” & “B”.

**ANNUAL GENERAL MEETING**

The 14<sup>th</sup> Annual General Meeting of the Company will be held at Karachi on Tuesday, March 28, 2023 at 02:30 p.m.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Tuesday, March 21, 2023.

**Engro Fertilizers Limited**

7th & 8th Floor, The Harbor Front Building, HC-3, Marine Drive, Block 4, Clifton, Karachi 75600, Pakistan.

T 00 92 (21) 35297501-10 F 00 92 (21) 35810669

[engrofertilizers.com](http://engrofertilizers.com)



## BOOK CLOSURE DATES

The Share Transfer Books of the Company will be closed from Wednesday, March 22, 2023 to Tuesday, March 28, 2023 (both days inclusive). The transfers received in order at the office of the Company's share registrar, M/s. FAMCO Associates (Private) Limited, 8-F, near Hotel Faran, Block 6, PECHS, Shakra-e-Faisal, Karachi PABX Nos. (92-21) 34380101-5 and email [info.shares@famco.com.pk](mailto:info.shares@famco.com.pk) by the close of business (5:00 p.m.) on Tuesday, March 21, 2023 will be treated to have been in time for the purposes of payment of final dividend to the transferees and to attend and vote at the Annual General Meeting.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting and shall also be made available on our website [www.engrofertilizers.com](http://www.engrofertilizers.com).

Yours faithfully,

For and on behalf of  
Engro Fertilizers Limited

  
Sunaib Barkat, ACA  
Company Secretary



Cc: The Director (Enforcement)  
Securities & Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Blue Area  
Islamabad

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ENGRO FERTILIZERS LIMITED  
CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
FOR THE YEAR ENDED DECEMBER 31, 2022

Annexure A

(Amounts in thousand except for earnings per share)

	2022	2021
	-----Rupees-----	
Net sales	157,016,930	132,363,138
Cost of sales	(114,169,791)	(88,288,978)
<b>Gross profit</b>	<b>42,847,139</b>	<b>44,074,160</b>
Selling and distribution expenses	(9,885,983)	(8,529,610)
Administrative expenses	(2,216,597)	(1,883,822)
	<b>30,744,559</b>	<b>33,660,728</b>
Other income	2,325,361	1,790,398
Other operating expenses	(2,523,538)	(2,658,002)
Finance cost	(2,621,808)	(1,602,197)
Other losses:		
- Remeasurement loss on provision for GIDC	(839,935)	(742,982)
- Loss allowance on subsidy receivable from GoP	(522,936)	(557,700)
	<b>(1,362,871)</b>	<b>(1,300,682)</b>
<b>Profit before taxation</b>	<b>26,561,703</b>	<b>29,890,245</b>
Taxation	(10,558,414)	(8,797,588)
<b>Profit for the year</b>	<b>16,003,289</b>	<b>21,092,657</b>
<b>Earnings per share - basic and diluted</b>	<b>11.98</b>	<b>15.80</b>

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**ENGRO FERTILIZERS LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

Annexure B

(Amounts in thousand except for earnings per share)

	2022	2021
	-----Rupees-----	
Net sales	96,944,967	90,584,876
Cost of sales	(67,544,033)	(55,087,350)
<b>Gross profit</b>	<b>29,400,934</b>	<b>35,497,526</b>
Selling and distribution expenses	(8,766,004)	(7,784,845)
Administrative expenses	(2,183,699)	(1,847,484)
	18,451,231	25,865,197
Other income	9,986,839	7,681,257
Other operating expenses	(1,871,522)	(2,654,954)
Finance cost	(2,699,069)	(1,680,490)
Other losses:		
- Remeasurement loss on provision for GIDC	(839,935)	(742,982)
- Loss allowance on subsidy receivable from GoP	(522,936)	(557,700)
	(1,362,871)	(1,300,682)
<b>Profit before taxation</b>	<b>22,504,608</b>	<b>27,910,328</b>
Taxation	(7,096,474)	(6,841,310)
<b>Profit for the year</b>	<b>15,408,134</b>	<b>21,069,018</b>
Unappropriated profit brought forward	28,974,586	28,602,702
Final cash dividend for the year ended December 31, 2020 @ Rs. 4.00 per share	-	(5,341,196)
1st interim dividend for the year ended December 31, 2021 @ Rs. 4.00 per share	-	(5,341,196)
2nd interim dividend for the year ended December 31, 2021 @ Rs. 4.00 per share	-	(5,341,196)
3rd interim dividend for the year ended December 31, 2021 @ Rs. 3.50 per share	-	(4,673,546)
Final cash dividend for the year ended December 31, 2021 @ Rs. 5.00 per share	(6,676,497)	-
1st interim dividend for the year ended December 31, 2022 @ Rs. 5.50 per share	(7,344,146)	-
2nd interim dividend for the year ended December 31, 2022 @ Rs. 3.00 per share	(4,005,898)	-
<b>Profit available for appropriation</b>	<b>26,356,179</b>	<b>28,974,586</b>
<b>Earnings per share - basic and diluted</b>	<b>11.54</b>	<b>15.78</b>

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