

NISHAT POWER LIMITED



NPL-PSX/07

February 13, 2023

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

PUCARS/TCS

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2022

Dear Sir,

We have to inform you that the Board of Directors of **Nishat Power Limited** ("the Company") in their meeting held on February 13, 2023 (Monday) at 11:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings: -

(i) **CASH DIVIDEND**

2nd Interim cash dividend @ 20% [i.e. Rs.2/- (Rupees Two Only) per share] for the half year ended December 31, 2022. This is in addition to the 20% 1st Interim Dividend already paid.

(ii) **BONUS SHARE**
NIL

(iii) **RIGHT SHARES**
NIL

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**
NIL

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**
NIL

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NISHAT POWER LIMITED



(2)

THE FINANCIAL RESULTS OF THE COMPANY: -

Half year Ended		Quarter Ended	
31 December 2022	31 December 2021	31 December 2022	31 December 2021

------(Rupees in thousand)-----

REVENUE FROM CONTRACT WITH CUSTOMER	13,689,866	9,870,996	2,242,268	4,141,580
COST OF SALES	(11,383,329)	(7,963,569)	(1,049,944)	(3,234,740)
GROSS PROFIT	2,306,537	1,907,427	1,192,324	906,840
ADMINISTRATIVE EXPENSES	(181,315)	(152,838)	(89,231)	(78,699)
OTHER EXPENSES	(70,670)	(2,580)	-	(1,989)
	(251,985)	(155,418)	(89,231)	(80,688)
	2,054,552	1,752,009	1,103,093	826,152
OTHER INCOME	48,876	51,888	27,300	6,767
PROFIT FROM OPERATIONS	2,103,428	1,803,897	1,130,393	832,919
FINANCE COST	(59,787)	(144,249)	(29,888)	(88,318)
PROFIT BEFORE TAXATION	2,043,641	1,659,648	1,100,505	744,601
TAXATION	(308)	-	(308)	-
PROFIT AFTER TAXATION	2,043,333	1,659,648	1,100,197	744,601
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	5.77	4.69	3.11	2.10

HEAD OFFICE

: 1-B, AZIZ AVENUE, CANAL BANK, GULBERG V, LAHORE. TEL: +92-42-35717090-96, 35717159-63, FAX: +92-42-35717239, Email: nishat@nishatpower.com, Website: www.nishatpower.com

REGISTERED OFFICE

: NISHAT HOUSE, 53/A, LAWRENCE ROAD, LAHORE. TEL: 111-113-333 FAX: +92-42-36367414

POWER STATIONS

: 66 Km, Lahore - Multan Road, On BS Link Canal Near Jambar Kalan, Tehsil Pattoki, District Kasur. Tel: 92-42-35260118-9, 049-4388271-80

NISHAT POWER LIMITED



(3)

BOOK CLOSURE NOTICE FOR ENTITLEMENT OF INTERIM CASH DIVIDEND @ 20%:-

The Share Transfer Books of the Company shall remain closed for entitlement of Interim Cash Dividend @ Rs.2/- (Rupees Two Only) per share i.e. 20% from 24.02.2023 to 26.02.2023 (both days inclusive). Physical transfers/CDS transactions/IDs, received in order at Share Registrar, Hameed Majeed Associates (Pvt) Ltd, HM House, 7-Bank Square, Lahore upto 1:00 p.m. on 23.02.2023 will be considered in time for the entitlement of said 20% Interim Cash Dividend.

Disclosure Form in terms of Section 96 of the Securities Act, 2015 is attached for information and circulation amongst the TRE certificate holders of the Exchange.

The accounts for the half year ended December 31, 2022 of the Company will be transmitted through PUCARS.

Thanking you,

Yours truly,


KHALID MAHMOOD CHOCHAN
Company Secretary

Copy to: -

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD.

Fax No. (051) 9100440/TCS

NISHAT POWER LIMITED



DISCLOSURE FORM

INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company	:	Nishat Power Limited
Date of Report (Date of earliest event reported if applicable)	:	February 13, 2023
Address of Registered Office	:	Nishat House, 53-A, Lawrence Road, Lahore
Contact Information	:	Company Secretary, Nishat House, 53-A, Lawrence Road, Lahore

Disclosure of inside information by listed company in terms of Section 96 of the Securities Act 2015.

The Board of Directors of **Nishat Power Limited** in their meeting held on 13th of February, 2023 (Monday), at 11:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings:-

CASH DIVIDEND

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NISHAT POWER LIMITED



(3)

Signatures

In case of company, pursuant to the requirements of the Section 96 of the Securities Act 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

February 13, 2023


Khalid Mahmood Chohan
Company Secretary