



TREET CORPORATION LIMITED

REGISTERED OFFICE

72 - B, Industrial Area, Kotlakhpat, Lahore: 54770, Pakistan.
UAN #: +92 (42) 1111-TREET (87338)
Tel : +92 (42) 35830881, 35122296, 35156567
Fax : +92 (42) 35215825, 35114127, 35836770
NTN #: 1416035-8, STN#: 0307390000219
E-mail : info@treetonline.com website: www.treetgroup.com



Certificate No SG14/04699.00

February 14, 2023

The General Manager

Pakistan Stock Exchange Limited
Pakistan Stock Exchange Building/Road,
Karachi

Subject: **FINANCIAL RESULTS FOR THE 2nd QUARTER ENDED DECEMBER 31, 2022.**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on February 14, 2023 at 02:30 PM at 72-B, Industrial Area, Kot Lakhpat Lahore, the Registered Office of the Company, have approved Financial Results for the 2nd Quarter Ended December 31, 2022.

i) CASH DIVIDEND NIL ii) BONUS ISSUE NIL iii) RIGHT SHARES NIL

The financial results of the Company are as follows:

TREET CORPORATION LIMITED

CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (Un-audited)

For the period ended December 31, 2022

	6 Months ended		Quarter ended	
	July to December 2022	July to December 2021	October to December 2022	October to December 2021
	Rupees in '000		Rupees in '000	
Revenue -Net	11,147,885	7,757,238	5,270,125	3,725,137
Cost of revenue	(9,003,072)	(6,253,718)	(4,176,855)	(2,930,706)
Gross Profit / (Loss)	2,144,813	1,503,520	1,093,270	794,431
- Administrative expenses	(358,369)	(289,988)	(181,069)	(140,535)
- Distribution cost	(808,061)	(478,626)	(443,846)	(209,560)
	(1,166,430)	(768,614)	(624,915)	(350,095)
Operating Profit / (Loss)	978,383	734,906	468,355	444,336
Other income	22,253	250,684	31,561	(120,426)
	1,000,636	985,590	499,916	323,910
Financial expenses	(869,462)	(457,681)	(476,368)	(246,665)
Share of profit / (loss) of associate	(41,627)	19,129	(17,629)	16,398
	89,547	547,038	5,919	93,643
Workers' Profit Participation Fund	4,415	(27,355)	9,904	(23,281)
Workers' Welfare Fund	7,177	(10,383)	9,786	(10,249)
	11,592	(37,738)	19,690	(33,530)
Profit / (Loss) before taxation	101,139	509,300	25,609	60,113
Taxation				
- Group	(76,416)	(156,490)	33,235	(101,520)
- Associated company	(4,950)	(11,651)	3,931	(15,305)
	19,773	341,159	62,775	(56,712)
Profit / (Loss) after taxation	19,773	341,159	62,775	(56,712)
(Profit) / Loss attributable to minority interest	(4,968)	(170)	(5,250)	3,727
	14,805	340,989	57,525	(52,985)
Profit/(Loss) attributable to group	14,805	340,989	57,525	(52,985)
Earnings / (Loss) per share	0.08	1.95	0.33	(0.30)

[Signature]

Lahore Factory:

72 - B, Industrial Area, Kotlakhpat,
Lahore: 54770, Pakistan.
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Tel: +92 (42) 35830881, 35122296,
35156567 Fax: +92 (42) 35114127,
35836770, 35215825

Sales Head Office:

Treet Holdings Limited
2-H Gulberg-II, Lahore - 54660,
Pakistan.
Tel : +92 (42) 35817141-47
Fax : +92 (42) 35817438

Hyderabad Factory:

Hali Road, P.O.Box No. 308,
Hyderabad, 71000, Pakistan.
Tel: +92 (22) 3880846, 3883058,
3883174, Fax: +92 (22) 3880157

Karachi Office:

6-B (A1) Saeed Hai Road
Muhammad Ali Cooperative
Housing Society, Karachi.
Tel: +92 (21) 34372270-1
Fax: +92 (21) 34372272



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Treet Corporation Limited

Condensed Interim Unconsolidated Statement of Profit or Loss (Un-audited)

For the six-months period ended 31 December 2022


	31 December 2022	31 December 2021	31 December 2022	31 December 2021
	----- (Rupees in thousand) -----			
Revenue from contract with customers	4,898,392	3,905,016	2,383,184	1,979,618
Cost of revenue	(3,363,611)	(2,653,869)	(1,599,058)	(1,319,193)
Gross profit	1,534,781	1,251,147	784,126	660,425
Administrative expenses	(291,866)	(237,996)	(141,638)	(120,943)
Distribution cost	(452,345)	(257,187)	(255,460)	(125,625)
	(744,211)	(495,183)	(397,098)	(246,568)
Operating profit	790,570	755,964	387,028	413,857
Finance cost	(653,828)	(264,892)	(373,026)	(145,728)
Other operating expenses	(24,918)	(39,074)	(17,152)	(35,000)
	(678,746)	(303,966)	(390,178)	(180,728)
Other income	201,419	57,089	146,488	30,045
Profit before taxation	313,243	509,087	143,338	263,174
Taxation	(58,997)	(115,508)	6,987	(93,061)
Profit for the period	254,246	393,579	150,325	170,113
Earnings per share -				
Basic	1.42	2.25	0.84	0.97
Diluted	1.42	2.22	0.84	0.96


We will send you requisite copies of Printed Accounts of the Company for the 2nd Quarter Ended December 31, 2022 in due course of time.

The 2nd Quarterly report will also be upload on PUCAR in prescribed time limit.

Thanking You,

Yours faithfully,
For Treet Corporation Limited


Zunaira Dar
Company Secretary




TREET GROUP OF COMPANIES

Lahore Factory:

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