

Ref: IIL/22-23/___

February 15, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: **FINANCIAL RESULT FOR THE HALF YEAR ENDED DECEMBER 31, 2022**

Dear Sir,

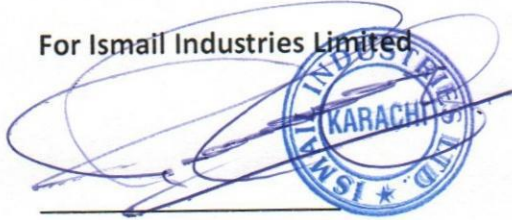
We have to inform you that the Board of Directors of our Company in their Meeting held on Wednesday, February 15, 2023 at 11:00 a.m. at Company's registered office located at 17-Banglore Town, Main Sharah-e-Faisal, Karachi, recommended the following:

- 1) Interim cash dividend /Bonus Shares for the half year ended December 31, 2022 "NIL"
- 2) The financial results of the Company are enclosed herewith as annexures "A" & "B".

The Half Yearly Report of the Company for the period ended December 31, 2022 will be transmitted through PUCARS within the specified time.

Regards,

For Ismail Industries Limited



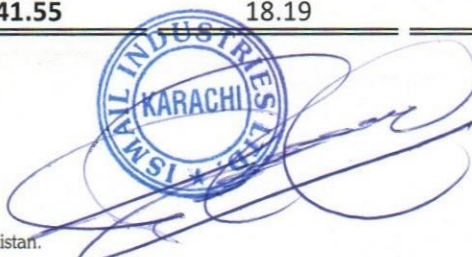
Ghulam Farooq
Company Secretary

Encl: As above

ISMAIL INDUSTRIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2022

"Annexure A"

	Six-months Period Ended		Three-months Period Ended	
	December 31, 2022 Rupees	December 31, 2021 Rupees	December 31, 2022 Rupees	December 31, 2021 Rupees
Sales - gross	46,805,330,834	31,446,043,018	24,458,986,099	16,361,407,857
Sales returns & discounts	(1,106,440,677)	(1,139,369,623)	(562,956,877)	(539,441,793)
Export Rebate	7,366,570	20,976,330	3,533,556	1,534,372
	<u>(1,099,074,107)</u>	<u>(1,118,393,293)</u>	<u>(559,423,321)</u>	<u>(537,907,421)</u>
	45,706,256,727	30,327,649,725	23,899,562,778	15,823,500,436
Sales tax	(4,606,472,425)	(3,824,588,385)	(2,313,548,928)	(1,942,169,054)
	41,099,784,302	26,503,061,340	21,586,013,850	13,881,331,382
Cost of sales	(32,564,691,529)	(21,685,100,304)	(17,230,224,928)	(11,321,884,498)
Gross profit	8,535,092,773	4,817,961,036	4,355,788,922	2,559,446,884
Selling and distribution expenses	(3,463,881,976)	(2,615,009,244)	(1,787,665,946)	(1,436,610,661)
Administrative expenses	(505,076,311)	(402,667,746)	(269,820,899)	(209,921,303)
Operating profit	4,566,134,486	1,800,284,046	2,298,302,077	912,914,920
Other operating expenses	(355,921,893)	(247,285,413)	(174,710,225)	(63,144,957)
	4,210,212,593	1,552,998,633	2,123,591,852	849,769,963
Other income	449,849,494	488,137,912	262,354,019	119,942,397
	4,660,062,087	2,041,136,545	2,385,945,871	969,712,360
Finance cost	(1,497,758,718)	(584,564,048)	(802,999,791)	(298,028,955)
	3,162,303,369	1,456,572,497	1,582,946,080	671,683,405
Share of (loss) / profit from associated companies -net	(27,216,350)	41,655,893	(27,216,350)	41,655,893
Profit before taxation	3,135,087,019	1,498,228,390	1,555,729,730	713,339,298
Taxation	(378,119,705)	(291,307,171)	(121,908,545)	(67,455,810)
Profit after taxation	2,756,967,314	1,206,921,219	1,433,821,185	645,883,488
Earnings per share - basic & diluted	41.55	18.19	21.61	9.73



ISMAIL INDUSTRIES LIMITED

CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2022

"Annexure B"

	Six-months Period Ended		Three-months Period Ended	
	December 31, 2022 Rupees	December 31, 2021 Rupees	December 31, 2022 Rupees	December 31, 2021 Rupees
Sales - gross	47,199,174,171	31,653,766,265	24,685,675,522	16,488,923,042
Sales returns & discounts	(1,194,329,307)	(1,168,983,472)	(618,226,993)	(556,168,581)
Export Rebate	7,366,570	20,976,330	3,533,556	1,534,372
	(1,186,962,737)	(1,148,007,142)	(614,693,437)	(554,634,209)
	46,012,211,434	30,505,759,123	24,070,982,085	15,934,288,833
Sales tax	(4,606,472,425)	(3,824,588,385)	(2,313,548,928)	(1,942,169,054)
Sales - net	41,405,739,009	26,681,170,738	21,757,433,157	13,992,119,779
Cost of sales	(32,809,806,759)	(21,846,927,686)	(17,353,177,894)	(11,420,339,091)
Gross profit	8,595,932,250	4,834,243,052	4,404,255,263	2,571,780,688
Selling and distribution expenses	(3,595,764,970)	(2,677,756,872)	(1,858,768,943)	(1,461,549,777)
Administrative expenses	(634,296,104)	(473,495,554)	(332,951,199)	(247,027,098)
Operating profit	4,365,871,176	1,682,990,626	2,212,535,121	863,203,813
Other operating expenses	(359,818,134)	(247,828,392)	(173,656,317)	(65,355,208)
	4,006,053,042	1,435,162,234	2,038,878,804	797,848,605
Other income	476,034,791	501,129,333	267,082,051	132,624,390
	4,482,087,833	1,936,291,567	2,305,960,855	930,472,995
Finance cost	(1,527,249,136)	(604,504,335)	(817,503,180)	(307,879,281)
	2,954,838,697	1,331,787,232	1,488,457,675	622,593,714
Share of (loss) / profit from associated companies - net	(27,216,350)	41,655,893	(27,216,350)	41,655,893
Profit before taxation	2,927,622,347	1,373,443,125	1,461,241,325	664,249,607
Taxation	(378,119,705)	(294,378,985)	(121,908,545)	(70,527,624)
Profit for the period	2,549,502,642	1,079,064,140	1,339,332,780	593,721,983
Profit for the period attributable to:				
Shareholders of the Holding Company	2,594,616,797	1,107,351,560	1,359,779,281	605,140,350
Non-controlling interest	(45,114,155)	(28,287,420)	(20,446,501)	(11,418,367)
	2,549,502,642	1,079,064,140	1,339,332,780	593,721,983
Earnings per share - basic & diluted	39.10	16.69	20.49	9.12

