



Baluchistan Wheels Limited

N.T.N : 0709848-7

February 16, 2023

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE HALF YEAR/ SECOND QUARTER ENDED DECEMBER 31, 2022

Dear Sir

We have to inform you that the Board of Directors of our Company, in their meeting held on February 16, 2023 at 11:00 a.m. at Karachi, recommended the following:

- i. **CASH DIVIDEND**
An Interim Cash Dividend for the 2nd Qtr ended December 31, 2022 at Rs.2.50/- per share i.e. 25%.
- ii. **BONUS ISSUE**
NIL
- iii. **RIGHT SHARES**
NIL
- iv. **ANY OTHER ENTITLEMENT / CORPORATE ACTION**
NIL
- v. **ANY OTHER PRICE SENSITIVE INFORMATION**

The financial results of the Company are attached as (Annexure 'A'.)

BOOK CLOSURE

The Share Transfer Books of the Company will be closed from February 27, 2023 to March 01, 2023 (both days inclusive). Transfers received at the Company's Share Registrar, **THK Associates (Pvt) Limited, Plot# 32-C Jami Commercial Street 2, Phase VII, Karachi-75500.P.O.Box No.8533. UAN: 111-111-322, Email: secretariat@thk.com.pk** at the close of business on February 24, 2023 will be treated in time for the purpose of above entitlement to the transferees.

The Half Yearly/2nd Quarterly Report of the Company for period ended December 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours truly,

(MUHAMMAD ASAD SAEED)
Company Secretary

Encls: As above

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ANNEXURE - A

Condensed Interim Statement of Profit or Loss (Unaudited)
For The Half Year Ended December 31, 2022

	Half Year Ended		Quarter Ended	
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
	------(Rs. in '000')-----			
Turnover - Net	885,002	1,304,447	481,606	757,065
Cost of Sales	(730,134)	(1,030,035)	(417,260)	(573,714)
Gross Profit	154,868	274,412	64,346	183,351
Distribution cost	(27,058)	(33,815)	(8,076)	(17,537)
Administrative expenses	(61,651)	(56,373)	(27,000)	(28,976)
Other expenses	(19,346)	(30,481)	(2,426)	(22,720)
Finance cost	(2,584)	(2,043)	(1,193)	(968)
	(110,639)	(122,712)	(38,695)	(70,201)
Other Income	42,870	19,547	22,580	7,613
Profit before Taxation	87,099	171,247	48,231	120,763
Taxation				
Current	(30,394)	(50,273)	(19,122)	(35,633)
Prior	-	(10,994)	-	(10,994)
Deferred	1,340	(1,519)	1,340	(1,519)
	(29,054)	(62,786)	(17,782)	(48,146)
Profit for the Period	58,045	108,461	30,449	72,617
Earnings per share -(Rupees)	4.35	8.13	2.28	5.45


CERTIFIED TRUE COPY
FOR BALUCHISTAN WHEELS LIMITED
COMPANY SECRETARY

