



SCBPL/CS/2023/019

17 February 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Standard Chartered Bank (Pakistan) Limited
Financial Results for the year ended 31 December 2022

This is to inform you that the Board of Directors, in their meeting held on 16 February 2023 at 3:00pm, at Standard Chartered Bank, Main Building, I.I. Chundrigar Road, Karachi, has recommended a final cash dividend @ 25% (i.e. Rs. 2.5/- per share of Rs. 10/- each) for the year ended 31 December 2022. This is in addition to the 15% interim dividend already paid in 2022.

Enclosed please find the Profit and Loss Account for the captioned period.

The Annual General Meeting of the Bank will be held on 29 March 2023 at 12:00 pm, at Karachi.

For the purpose of ascertaining the entitlement of the aforementioned dividend, the share transfer books shall remain closed from Monday, 20 March 2023 to Wednesday, 29 March 2023 (both days inclusive). Transfers received in order at the office of our Registrar i.e. M/s CDC Share Registrar Services Limited, CDC House, 99 – B, Block 'B', S.M.C.H.S., Main Shakra-e-Faisal, Karachi, before close of business hours on Friday, 17 March 2023 will be treated in time for the purpose of entitlement to dividend to the transferees.

We will be transmitting the soft copy of financial statements to PSX electronically through PUCARS within stipulated time.

Yours truly,

Asif Iqbal Alam
Company Secretary

Enclose: as above

Standard Chartered Bank (Pakistan) Limited

Profit and Loss Account

For the year ended 31 December 2022



	2022	2021
	(Rupees in '000)	
Mark-up / return / interest earned	90,430,254	46,852,339
Mark-up / return / interest expensed	<u>(45,828,352)</u>	<u>(20,584,643)</u>
Net mark-up / interest income	44,601,902	26,267,696
NON MARK-UP / INTEREST INCOME		
Fee and commission income	2,992,986	3,132,567
Dividend income	25,927	20,930
Foreign exchange income	9,538,996	4,593,312
Income / (loss) from derivatives	3,097,930	1,097,052
Gain / (loss) on securities	2,266,039	2,054,917
Other income	125,663	226,909
Total non mark-up / interest income	18,047,541	11,125,687
Total Income	62,649,443	37,393,383
NON MARK-UP / INTEREST EXPENSES		
Operating expenses	(12,810,591)	(11,539,495)
Workers welfare fund	(1,022,926)	(578,534)
Other charges	(11,919)	(18,989)
Total non mark-up / interest expenses	(13,845,436)	(12,137,018)
Profit before provisions	48,804,007	25,256,365
Provisions and write offs - net	1,319,492	(494,727)
Extra-ordinary / unusual items	-	-
PROFIT BEFORE TAXATION	50,123,499	24,761,638
Taxation	(30,279,124)	(11,033,966)
PROFIT AFTER TAXATION	19,844,375	13,727,672
	(Rupees)	
BASIC / DILUTED EARNINGS PER SHARE	5.13	3.55


Syed Ejaz Alam
 Chief Financial Officer

Standard Chartered Bank (Pakistan) Limited
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