



CLOVER PAKISTAN LIMITED

February 21, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building & Road,
Karachi.

Dear Sir,

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2022

We have to inform you that the Board of Directors of our Company in their meeting held at 12:00 am on Tuesday, February 21, 2022, at our Corporate Office situated at Bangalow No. 23-B, Lalazar, Off M.T. Khan Road, Karachi, has approved the accounts for the above mentioned period.

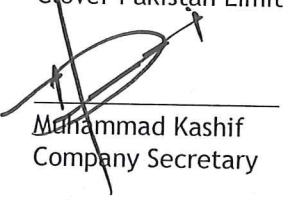
The Financial Results of the Company are enclosed herewith.

The Company's half yearly report for the period ended December 31, 2022, will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours Faithfully,

For and on behalf of
Clover Pakistan Limited


Muhammad Kashif
Company Secretary

Cc:

1. Head of Operations, Central Depository Company of Pakistan Limited, Karachi.
2. Director Enforcement & Monitoring Deptt. Securities & Exchange Commission of Pakistan, Islamabad.
3. Registrar, Central Depository Company of Pakistan Limited, Karachi.



CLOVER PAKISTAN LIMITED

CLOVER PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2022

	Note	<u>Six months period ended</u>		<u>Three months period</u>	
		<u>December 31,</u>		<u>December 31,</u>	
		<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
		<u>-----Rupees in '000-----</u>		<u>-----Rupees in '000-----</u>	
Revenue - net	21	59,733	59,617	30,286	26,341
Cost of sales	22	(55,849)	(47,879)	(29,162)	(22,062)
Gross profit		3,884	11,738	1,124	4,279
Administration & Selling expenses		(24,849)	(58,597)	(16,243)	(29,924)
Operating loss		(20,965)	(46,859)	(15,118)	(25,645)
Other Income		3,662	16	-	16
		(17,303)	(46,843)	(15,118)	(25,629)
Exchange Loss		-	-	-	-
Other operating expenses		(478)	(115)	-	(115)
Finance cost		(13)	(588)	(1)	(481)
		(491)	(703)	(1)	(596)
Loss before taxation		(17,794)	(47,546)	(15,119)	(26,225)
Taxation		(368)	(817)	-	(318)
Loss profit for the period		(18,162)	(48,363)	(15,119)	(26,543)
		<u>----- Rupees -----</u>		<u>----- Rupees -----</u>	
Loss per share - Basic and diluted	23	<u>(0.58)</u>	<u>(1.55)</u>	<u>(0.49)</u>	<u>(0.85)</u>

The annexed notes form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER


DIRECTOR