

# Maple Leaf Cement Factory Limited



42-Lawrence Road, Lahore (PAKISTAN)  
Phones: 042-36278904, 042-36278905

## CONFIDENTIAL & SEALED

The General Manager,  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

PUCARS / Courier  
MLCF/Q2/BM/02  
February 21, 2023

## FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2022 (UN-AUDITED)

Dear Sir,

We have to inform you that the Board of Directors of Maple Leaf Cement Factory Limited (the "Company") in their Meeting held on **Tuesday, February 21, 2023 at 3:30 PM** at 42-Lawrence Road, Lahore, the Registered Office of the Company, **through video conferencing**, recommended the following:-

(i) Cash Dividend	NIL
(ii) Bonus / Right Shares	NIL
(iii) Any Other Entitlement / Corporate Action	NIL
(iv) Any Other Price-Sensitive Information	NIL

### CONSOLIDATED FINANCIAL RESULTS

The consolidated (un-audited) financial results of the Group are as follows:

	THREE MONTHS PERIOD ENDED		SIX MONTHS PERIOD ENDED	
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
	.....(Rupees in thousand).....			
Sales - net	17,224,025	12,225,855	30,051,369	22,101,091
Cost of goods sold	(11,587,731)	(8,337,180)	(20,720,425)	(16,025,291)
<b>Gross profit</b>	<b>5,636,294</b>	<b>3,888,675</b>	<b>9,330,944</b>	<b>6,075,800</b>
Distribution cost	(467,270)	(380,103)	(884,611)	(713,077)
Administrative expenses	(314,668)	(231,225)	(690,360)	(448,706)
Other expenses	(291,705)	(322,655)	(674,056)	(548,007)
	(1,073,643)	(933,983)	(2,249,027)	(1,709,790)
Other income	51,890	30,790	59,758	42,071
<b>Profit from operations</b>	<b>4,614,541</b>	<b>2,985,482</b>	<b>7,141,675</b>	<b>4,408,081</b>
Finance cost	(522,722)	(365,467)	(1,084,069)	(676,240)
<b>Profit before taxation</b>	<b>4,091,819</b>	<b>2,620,015</b>	<b>6,057,606</b>	<b>3,731,841</b>
Taxation	(1,162,036)	(701,472)	(1,749,612)	(974,411)
<b>Profit for the period</b>	<b>2,929,783</b>	<b>1,918,543</b>	<b>4,307,994</b>	<b>2,757,430</b>
	.....(Rupees).....			
<b>Earnings per share - basic and diluted</b>	<b>2.72</b>	<b>1.75</b>	<b>4.01</b>	<b>2.51</b>

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## STAND ALONE FINANCIAL RESULTS

The un-consolidated (un-audited) financial results of the Company are as follows:

	THREE MONTHS PERIOD ENDED		SIX MONTHS PERIOD ENDED	
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
.....(Rupees in thousand).....				
Sales - net	17,224,025	12,225,855	30,051,369	22,101,091
Cost of goods sold	(12,151,732)	(8,425,091)	(21,410,025)	(16,391,947)
<b>Gross profit</b>	<b>5,072,293</b>	<b>3,800,764</b>	<b>8,641,344</b>	<b>5,709,144</b>
Distribution cost	(467,270)	(380,103)	(884,611)	(713,077)
Administrative expenses	(309,823)	(230,417)	(679,043)	(445,979)
Other expenses	(257,084)	(303,414)	(630,134)	(513,526)
	(1,034,177)	(913,934)	(2,193,788)	(1,672,582)
Other income	52,037	29,031	59,681	40,196
<b>Profit from operations</b>	<b>4,090,153</b>	<b>2,915,861</b>	<b>6,507,237</b>	<b>4,076,758</b>
Finance cost	(606,996)	(380,051)	(1,249,912)	(710,274)
<b>Profit before taxation</b>	<b>3,483,157</b>	<b>2,535,810</b>	<b>5,257,325</b>	<b>3,366,484</b>
Taxation	(1,137,511)	(694,901)	(1,701,555)	(962,965)
<b>Profit for the period</b>	<b>2,345,646</b>	<b>1,840,909</b>	<b>3,555,770</b>	<b>2,403,519</b>
.....(Rupees).....				
<b>Earnings per share - basic and diluted</b>	<b>2.18</b>	<b>1.68</b>	<b>3.31</b>	<b>2.19</b>

(The above disclosure will suffice requirements of Sections 96 and 131 of the Securities Act, 2015.)

The Quarterly Report of the Company for the period ended December 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,  
For Maple Leaf Cement Factory Limited

(Muhammad Ashraf)  
Company Secretary



CC:-

The Executive Director / HOD  
Offsite-II Department,  
Supervision Division,  
Securities and Exchange Commission of Pakistan  
63, NIC Building, Jinnah Avenue, Blue Area,  
Islamabad