



Soneri Bank

Roshan Har Qadam

Soneri Bank Limited

Company Secretary Office

Central Office: 10th Floor, PNSC Building,
M.T. Khan Road, Karachi-74000, Pakistan.

UAN: 111-567-890

cs@soneribank.com

SBL/Secy/PSX/23/31

22 February 2023

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

Form - 3
Through PUCARS & hand delivery

Subject: **Financial Results for the Year ended 31.12.2022**

Dear Sir,

We have to inform you that the Board of Directors of Soneri Bank Limited in its 196th meeting held on Wednesday, 22 February 2023 at 1000 hrs. at 2nd Floor, 307- Upper Mall Scheme, Lahore has approved the Annual Audited Accounts for the year ended 31 December 2022 and recommended the following:

1. Cash Dividend

Final cash dividend of Rs. 1 per share (i.e. 10 %) for the financial year ended 31.12.2022.

2. Bonus Shares

NIL

3. Right Shares

NIL

4. Any Other Entitlement/Corporate Action

NIL

5. Any Other Price – Sensitive Information

NIL

Financial Results

The audited financial results approved by the Board of Directors of the Bank for the year ended 31 December 2022 are enclosed herewith as Annexure "A".

The Annual General Meeting of the Bank will be held on 27-03-2023 at 10:00 a.m. at 2nd Floor, 307 - Upper Mall Scheme, Lahore as well as through video-link (Zoom facility).

The Share Transfer Books of the Bank will remain closed from 21-03-2023 to 27-03-2023 (both days inclusive). Transfers received by the Share Registrar M/s. THK Associates (Pvt.) Ltd, Plot No.32-C, Jami Commercial Street 2, DHA Phase VII, Karachi at the close of business on 20-03-2023 will be treated in time for the purpose of the above entitlement to the transferee.



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The Annual Report of the Bank will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours Sincerely,

Muhammad Altaf Butt
Company Secretary

Encls: a.a.

cc: Director/HOD, Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad.

SONERI BANK LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 ------(Rupees in '000)-----	2021 ------(Rupees in '000)-----
Mark-up / return / interest earned	23	63,056,613	37,133,146
Mark-up / return / interest expensed	24	51,789,857	26,195,612
Net mark-up / interest income		11,266,756	10,937,534
Non mark-up / interest income			
Fee and commission income	25	2,430,292	2,073,603
Dividend income		279,629	350,340
Foreign exchange income		2,891,741	1,161,427
Income / (loss) from derivatives		-	-
(Loss) / gain on securities - net	26	(533,142)	364,109
Other income	27	88,932	340,756
Total non-markup / interest Income		5,157,452	4,290,235
Total income		16,424,208	15,227,769
Non mark-up / interest expenses			
Operating expenses	28	12,119,039	10,038,717
Workers' Welfare Fund - net	29	99,472	120,333
Other charges	30	26,245	31,456
Total non mark-up / interest expenses		12,244,756	10,190,506
Profit before provisions		4,179,452	5,037,263
(Reversals) / provision and write offs - net	31	(374,569)	(111,956)
Extraordinary / unusual items		-	-
Profit before taxation		4,554,021	5,149,219
Taxation	32	2,670,778	2,295,072
Profit after taxation		1,883,243	2,854,147
		----- (Rupees) -----	
Basic earnings per share	33	1.7082	2.5889
Diluted earnings per share	34	1.7082	2.5889

The annexed notes 1 to 50 and annexures I to III form an integral part of these financial statements.

W



Chairman

President & Chief Executive Officer

Chief Financial Officer

Director

Director