

J.K. Spinning Mills Ltd.



Ref # JKSM/T-013/2023
Dated: 22.02.2023

THE GENERAL MANAGER,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Associated Companies:
J. K. Power Ltd.
J. K. Agriculture Farms (Pvt) Ltd.
J. K. Tech (Pvt.) Ltd.
Fine Fabrics (Pvt) Ltd.

FINANCIAL RESULTS - 2nd QUARTERLY / HALF YEARLY **PERIOD ENDED 31.12.2022**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 22.02.2023 at 11:00 A.M at Head office of the Company, 29-K.M, Sheikhpura Road, Near Khurrianwala, Faisalabad, recommended the following:

- | | |
|--|-----|
| 1. Cash Dividend | Nil |
| 2. Bonus shares | Nil |
| 3. Right Shares | Nil |
| 4. Any other entitlement/ corporate action | Nil |
| 5. Any other Price-sensitive information | Nil |

Un-audited interim financial statements of the Company for the half year ended December 31, 2022 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved. Financial result(s) are attached (**Annexure-1**)

The un-audited financial statements of the Company for the half year ended December 31, 2022 will be transmitted through **PUCARS** in due course of time and will also be available at the Company's website at www.jkgroup.net

Thanking you.
Yours faithfully,

For: **J.K. SPINNING MILLS LTD.**

SYED HUSSAIN SHAHID MANSOOR NAQVI
Company Secretary



CC: **Executive Director/ HOD**

Offsite-II Department, Supervision Department,
Securities & Exchange Commission of Pakistan,
6th Floor, NIC Building 63 Jinnah Avenue,
ISLAMABAD

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Annexure-1

J.K. SPINNING MILLS LTD

Associated Companies:

J. K. Power Ltd.

J. K. Agriculture Farms (Pvt) Ltd.

J. K. Tech (Pvt.) Ltd.

Fine Fabrics (Pvt) Ltd.

The financial results for the Half Year ended December 31, 2022

	Half Year Ended		Quarter Ended	
	31 December 2022	31 December 2021	31 December 2022	31 December 2021
(RUPEES IN THOUSAND)				
Revenue from Contracts with Customers	17,011,091	12,358,293	7,397,884	6,895,585
Cost of Sales	(14,363,998)	(9,446,068)	(6,424,613)	(5,263,998)
Gross Profit	2,647,093	2,912,225	973,271	1,631,587
Distribution Cost	(569,717)	(442,553)	(219,075)	(284,534)
Administrative Expenses	(254,152)	(211,655)	(142,728)	(107,414)
Other Expenses	(302,870)	(273,946)	(79,617)	(148,007)
	(1,126,739)	(928,154)	(441,420)	(539,955)
	1,520,354	1,984,071	531,851	1,091,632
Other Income	81,435	117,246	55,077	116,715
Profit from Operations	1,601,789	2,101,317	586,928	1,208,347
Finance Cost	(273,799)	(199,040)	(166,783)	(114,276)
Profit Before Taxation	1,327,990	1,902,277	420,145	1,094,071
Taxation	(236,666)	(230,584)	(79,869)	(112,068)
Profit after taxation	1,091,324	1,671,693	340,276	982,003
Earnings per share- basic & diluted (Rupees)	10.67	16.34	3.33	9.60

