



B. F. Modaraba

Managed By
E.A. Management (Pvt.) Ltd.

Ref. No: BF-539-PSX/2022-23

February 22, 2023

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS OF B. F MODARABA FOR THE (HALF YEAR) ENDED DECEMBER 31, 2022

Dear Sir,

We have to inform you that the Board of Directors of E. A. Management (Pvt) Limited, the Management Company of B. F Modaraba, in their meeting held on February 22, 2023 at 12:00 P.M has **NOT** declared any Cash Dividend or Bonus in respect of B. F Modaraba for the Half yearly ended December 31, 2022.

Financial Results (un-audited) are as follows:

	<i>Half year July-Dec 2022</i>	<i>Half year July-Dec 2021</i>	<i>Quarter Oct-Dec 2022</i>	<i>Quarter Oct-Dec 2021</i>
	<i>Rupees</i>			
Operating Incomes	6,680,741	3,860,580	3,432,568	1,539,884
Operating expenses	(4,129,774)	(3,461,235)	(1,709,810)	(1,377,289)
Profit before charging management fee	2,550,967	399,345	1,722,758	162,595
Provision for Management fee	(255,097)	(39,934)	(16,259)	(16,259)
Profit before Worker's Welfare Fund	2,295,870	359,410	1,591,803	146,336
Provision for Worker's Welfare Fund	(45,917)	(7,188)	(23,571)	(2,927)
Profit before Taxation	2,249,953	352,222	1,568,232	143,409
Taxation	(591,627)	(231,778)	(213,134)	(147,755)
Profit/(Loss) after taxation	1,658,326	120,444	1,355,098	(4,346)
Earning per certificate - Basic	0.22	0.02	0.18	(0.001)

The Half Yearly Report of the Modaraba for the period ended December 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Thanking you,
Yours truly,

Muhammad Ayub
Company Secretary



B.F.MODARABA

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