



# Shadab Textile Mills Limited

*Manufacturer, Importer & Exporter*

Registered Office: A-601/A, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.  
Ph: (042) 35788714-16 Fax: (042) 35788718 E-mail: shadstm@brain.net.pk N.T.N.: 0657824-1

Ref: STM/PSX/2023

Date: 22-02-2023

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building, Stock Exchange Road,  
Karachi.

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2022

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on February 22, 2023 at 11:30 a.m. at Registered Office A-601/A, City Towers 6-K Main Boulevard Gulberg-II, Lahore recommended the following:

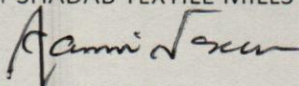
- |   |         |
|---|---------|
| (i) Cash Dividend                             | - Nil - |
| (ii) Bonus Shares                             | - Nil - |
| (iii) Right Shares                            | - Nil - |
| (iv) Any other Entitlement / Corporate Action | - Nil - |
| (iv) Any other Price – Sensitive Information  | - Nil - |

The financial results of the Company are as follows:

	(RUPEES IN THOUSAND)			
	For the Half Year Ended		For the Quarter Ended	
	Jul-Dec 2022	Jul-Dec 2021	Oct-Dec 2022	Oct-Dec 2021
Sales – net	2,822,510	2,487,721	1,449,902	1,343,026
Cost of sales	2,713,687	2,210,181	1,411,390	1,229,190
<b>GROSS PROFIT</b>	<b>108,823</b>	<b>277,540</b>	<b>38,512</b>	<b>113,836</b>
Distribution and general expenses	70,277	54,614	33,959	27,984
Selling and distribution expenses	1,393	5,111	528	2,719
	<b>71,670</b>	<b>59,725</b>	<b>34,487</b>	<b>30,703</b>
<b>OPERATING PROFIT</b>	<b>37,153</b>	<b>217,815</b>	<b>4,025</b>	<b>83,133</b>
Finance cost	62,852	29,670	30,812	16,430
Other Charges	--	13,116	(167)	4,719
	<b>(25,699)</b>	<b>175,029</b>	<b>(26,620)</b>	<b>61,984</b>
Other income	1,769	1,951	432	1,701
<b>(LOSS)/PROFIT BEFORE TAXATION</b>	<b>(23,930)</b>	<b>176,980</b>	<b>(26,188)</b>	<b>63,685</b>
Taxation	3,717	34,298	(13,548)	18,851
<b>(LOSS)/PROFIT AFTER TAXATION</b>	<b>(27,647)</b>	<b>142,682</b>	<b>(12,640)</b>	<b>44,834</b>
Basic and diluted (loss)/earning per share	(1.67)	8.60	(0.76)	2.70

The Half Yearly Report of the Company for the period ended December 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,  
for SHADAB TEXTILE MILLS LIMITED

  
(Mian Aamir Naseem)  
Chief Executive

