



HABIBMETRO MODARABA

(An Islamic Financial Institution)
(Managed by: HabibMetro Modaraba Management)

HMM/PSX/1030/2023

February 22, 2023

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the Half year ended December 31, 2022.

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 22, 2023 at 12:30 p.m. at 6th Floor, HBZ Plaza I.I. Chundrigar Road, Karachi recommended the following:

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|--|-----|
| (i) <u>CASH DIVIDEND</u> | NIL |
| (ii) <u>BONUS SHARES</u> | NIL |
| (iii) <u>RIGHT SHARES</u> | NIL |
| (iv) <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | NIL |
| (v) <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | NIL |

	Half year ended December 31,		Quarter ended December 31,	
	2022	2021	2022	2021
	----(Un-audited)----		----(Un-audited)----	
	-----Rupees-----			
INCOME				
Income from diminishing musharaka financing	23,215,065	16,672,612	11,363,133	9,092,705
Profit on Modaraba's deposit accounts	9,366,931	1,907,384	5,734,934	955,772
Other financing income	1,595,605	478,770	559,647	134,816
Gain on disposal of fixed asset	-	776,718	-	776,718
	34,177,601	19,835,484	17,657,714	10,960,011
EXPENSES				
Amortization of preliminary expenses and floatation costs	-	1,322,724	-	661,363
Administrative expenses	6,190,379	6,915,592	3,836,409	3,395,315
Financial charges	104,014	77,364	73,390	54,723
	6,294,393	8,315,680	3,909,799	4,111,401
	27,883,208	11,519,804	13,747,915	6,848,610
Modaraba management company's fee	2,788,321	1,151,980	1,374,792	684,861
Sales tax on Modaraba management company's fee	362,482	149,757	177,180	89,032
Provision for Workers' Welfare Fund	494,648	204,361	241,782	121,494
Profit before taxation	24,237,757	10,013,706	11,954,161	5,953,223
Taxation	6,905,356	2,550,900	3,466,707	1,373,361
Profit after taxation	17,332,401	7,462,806	8,487,455	4,579,862
Earnings per certificate - basic and diluted	0.58	0.26	0.28	0.12

The Half yearly Report of the Modaraba for the period ended December 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely

Aeraj Abeer
Company Secretary