

# BILAL FIBRES

## L I M I T E D

MANUFACTURERS & EXPORTERS OF YARN



ISO 9001:2008 CERTIFIED  
Registration # 9910765

EXPORT REGISTRATION NO.W-077224  
IMPORT REGISTRATION NO.W-211496

N.I.N 0658669-4

SALES TAX REGISTRATION NO.  
04-04-5202-011-46

February 23, 2023  
Ref/BFL/2022-23/40,41

**FORM-3**

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

**SUB: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2022**

Dear Sir,

We would like to submit that Board of Director of our Company in their meeting held on February 23, 2023 at 10.00 AM at the registered office of the Company, 3<sup>rd</sup> Floor, Plot No. 91, Sharif Plaza, Hassan Commercial Zone, Al Rehman Garden, Phase 2, Saggian Bypass, Lahore, have approved Half Yearly Accounts for the period ended December 31, 2022.

The financial results are summarized hereunder: -

	Half Year Ended		Quarter Ended	
	Dec 31, 2022	Dec 31, 2021	Dec 31, 2022	Dec 31, 2021
	(Rupees)		(Rupees)	
Sales	-	-	-	-
Cost of sales	-	-	-	-
<b>Gross loss</b>	-	-	-	-
Distribution cost	-	-	-	-
Administrative expenses	(12,302,626)	(12,654,937)	(6,281,313)	(6,327,469)
Other operating income	3,000,000	3,000,000	1,500,000	1,500,000
Finance cost	(812)	(9,175,833)	(58)	(9,175,804)
	<b>(9,303,438)</b>	<b>(18,830,770)</b>	<b>(4,781,371)</b>	<b>(14,003,273)</b>
<b>Loss before taxation</b>	<b>(9,303,438)</b>	<b>(18,830,770)</b>	<b>(4,781,371)</b>	<b>(14,003,273)</b>
Provision for taxation	-	-	-	-
<b>Loss for the period</b>	<b>(9,303,438)</b>	<b>(18,830,770)</b>	<b>(4,781,371)</b>	<b>(14,003,273)</b>
<b>Loss per share - basic and diluted</b>	<b>(0.66)</b>	<b>(1.34)</b>	<b>(0.34)</b>	<b>(0.99)</b>

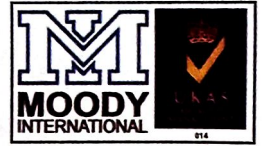




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**FURTHER RESOLVED THAT** "No dividend is recommended for the period ended December 31, 2022 in view of accumulated losses incurred by the Company".

Correspondence figures have been reclassified/ rearranged and regrouped wherever necessary for compliance, better understanding and presentation

Yours sincerely,

For **BILAL FIBRES LIMITED**

**Muhammad Ijaz Shahid**  
Company Secretary



CC: The Joint Director,  
(Enforcement and Monitoring Division)  
Securities & Exchange Commission of Pakistan,  
7<sup>th</sup> Floor, NIC Building, 63-Jinnah Avenue,  
Blue Area, Islamabad

**Bilal Fibres Limited**

3rd Floor, Plot No. 91, Sharif Plaza  
Hassan Commercial Zone  
Al Rehman Garden Phase-2  
Saggian Bypass Lahore  
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+92-300-443620