



FIRST IMROOZ MODARABA

February 23, 2023

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the half year ended on 31 December 2022

Dear Sir

We have to inform you that the Board of Directors of our Modaraba in their meeting held on 23 February 2023 at 10:30 a.m. at 405, Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi, have approved the financial statements for the half year ended December 31, 2022.

The Financial results of the Modaraba are as follows:

	Half Year ended		Quarter ended	
	Dec 31, 2022	Dec 31, 2021	Dec 31, 2022	Dec 31, 2021
Sales	704,617	741,780	481,968	527,283
Cost of sales	(626,571)	(606,744)	(400,050)	(417,632)
Gross profit	78,046	135,036	81,918	109,651
Operating expenses	(40,577)	(52,367)	(16,193)	(29,053)
Operating profit	37,469	82,669	65,725	80,598
Financial charges	(5,384)	(3,306)	(2,787)	(1,418)
Other income	3,783	10,784	2,502	157
Provision for Modaraba Management Company's fee	-	(4,507)	-	(3,426)
Provision for Sindh Workers' Welfare Fund	(717)	(1,713)	(1,309)	(1,518)
Profit before taxation	35,151	83,927	64,131	74,393
Taxation	(36,531)	(33,581)	(26,938)	(24,339)
(Loss) / Profit for the period	(1,380)	50,346	37,193	50,054
Other comprehensive income	-	-	-	-
Total comprehensive (loss) / income for the period	(1,380)	50,346	37,193	50,054
Earnings per certificate – basic and diluted Rs.	(0.46)	16.78	12.40	16.68

Rs. in '000

Please note that above information has been uploaded on PSX web portal PUCARS.

Further in compliance to PSX Notice No. PSX/N-5036 dated September 03, 2018, soft copy of the accounts will be transmitted electronically through PSX web portal PUCARS.

Yours faithfully

for & on behalf of
FIRST IMROOZ MODARABA


Shabbir Ahmed Jamsa
Company Secretary
A R Management Services (Pvt) Limited



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