



Burshane LPG (Pakistan) Limited
Suite 101, 1st Floor, Horizon Vista
Plot No. Commercial - 10, Block-4
Scheme No. 5, Clifton, Karachi - 75600
UAN + 92 (21) 111 111 BPL (275)
Tel + 92 (21) 3587 8356, 3530 9870 & 73
Fax +92 (21) 3587 8353

February 23, 2023

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir,

Financial Results for the Half Year Ended December 31, 2022

We are hereby informing that the Board of Directors of our Company in their meeting held through video link on Thursday, February 23, 2023 at 11:30 a.m. at Karachi have recommended the following:

CASH DIVIDEND

NIL

BONUS SHARES

NIL

RIGHT SHARES

NIL

FINANCIAL RESULTS

The financial results of the Company for the half year ended December 31, 2022 are enclosed as Annexure-A:

The Quarterly Report of the Company for the half year ended December 31, 2022 will be transmitted through PUCARS separately.

Yours Sincerely,

For and on behalf of
Burshane LPG (Pakistan) Limited



Daniyal Mughal
(Company Secretary)



Copy for information to:

- The Director/HOD
Surveillance, Supervision and Enforcement Department, SECP, Islamabad



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ANNEXURE-A

**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2022**

	Quarter ended		Half year ended	
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
	----- (Rupees in '000) -----			
Gross sales	1,087,131	1,380,827	2,323,769	2,296,254
Sales tax	(136,695)	(184,581)	(299,878)	(316,508)
Sales - net	950,436	1,196,246	2,023,891	1,979,746
Cost of sales	(898,926)	(1,140,512)	(1,915,976)	(1,867,260)
Gross profit	51,510	55,734	107,915	112,486
Administrative expenses	(24,262)	(27,601)	(56,779)	(56,285)
Distribution and marketing expenses	(15,610)	(16,588)	(32,594)	(33,930)
Other income	6,633	11,642	17,520	12,602
Other operating expenses	(2,602)	(3,875)	(3,552)	(5,283)
Operating profit	15,669	19,311	32,510	29,590
Finance costs	(14,479)	(9,896)	(27,223)	(16,139)
Profit before taxation	1,190	9,415	5,287	13,451
Taxation	3,299	2,053	615	94
Profit for the period	4,489	11,468	5,902	13,545
Earnings per share - basic and diluted (Rs.)	0.20	0.51	0.26	0.60

For Burshane LPG Pakistan Ltd



Khurram Kasbati
Chief Financial Officer