

GOC (Pak) Limited

FORM-7

February 23, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Results for the Half Year Ended December 31, 2022

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on February 23, 2023 at 11:30 a.m. at Sialkot has approved the un-audited accounts for the half year ended December 31, 2022 with nil declaration.

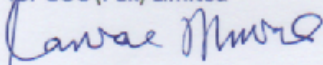
The financial results of the Company are as follow:

	Half Year Ended		Quarter Ended	
	31-Dec-22	31-Dec-21	31-Dec-22	31-Dec-21
	Rupees	Rupees	Rupees	Rupees
SALES	312,770,979	86,772,258	148,349,857	55,896,022
COST OF SALES	(210,914,647)	(60,006,712)	(103,632,472)	(38,096,309)
GROSS PROFIT	101,856,332	26,765,546	44,717,385	17,799,713
DISTRIBUTION COST	(26,702,012)	(7,398,409)	(13,545,396)	(4,519,885)
ADMINISTRATIVE EXPENSES	(37,320,784)	(23,484,682)	(17,563,491)	(12,136,023)
OTHER EXPENSES	(989,419)	(304,723)	941,604	(239,723)
	(65,012,215)	(31,187,814)	(30,167,283)	(16,895,631)
	36,844,117	(4,422,268)	14,550,102	904,082
OTHER INCOME	4,215,386	812,643	2,385,263	293,494
PROFIT / (LOSS) FROM OPERATIONS	41,059,503	(3,609,625)	16,935,365	1,197,576
FINANCE COST	(929,287)	(358,457)	(648,143)	(144,806)
	40,130,216	(3,968,082)	16,287,222	1,052,770
SHARE OF PROFIT OF ASSOCIATED COMPANY	2,156,260	660,989	728,816	156,458
PROFIT / (LOSS) BEFORE TAXATION	42,286,476	(3,307,093)	17,016,038	1,209,228
TAXATION				
- Current	(3,933,495)	(1,379,594)	(2,202,806)	(648,450)
- Prior Year adjustment	(429,372)	-	(429,372)	-
- Share of tax of associate	(328,650)	(582,093)	(85,984)	(463,390)
	(4,691,517)	(1,961,687)	(2,718,162)	(1,111,840)
PROFIT / (LOSS) AFTER TAXATION	37,594,959	(5,268,780)	14,297,876	97,388
EARNINGS / (LOSS) PER SHARE - BASIC AND DILUTE	5.12	(0.72)	1.95	0.01

The Half Yearly Report of the Company for the period ended December 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely

for GOC (Pak) Limited



Chief Executive

Small Industries Estate, Sialkot - 51310, Pakistan.

Tel: +92-52-3563051-52 / 3555338 Fax: +92-52-3551252 Cell: +92-302-8714005

E-mail: info@gocpak.com