



## TARIQ GLASS INDUSTRIES LTD.

HEAD OFFICE & MARKETING OFFICE

128-J, Model Town, Lahore, Pakistan

Tel: (042) 111 343434 Fax: (042) 3585 7692, 3585 7693

Email: info@tariqglass.com Web Site: www.tariqglass.com

Ref.:TGIL/Shares/2.7

February 23, 2023

The General Manager  
Pakistan Stock Exchange Ltd.  
Stock Exchange Road  
**Karachi.**

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2022**

Dear Sir,

We would like to inform you that the Board of Directors of the Company in their Meeting held at 11:00 AM at the Registered Office of the Company at 128-J Block, Model Town, Lahore on Thursday the February 23, 2023, recommended the following:

- |   |            |
|---|------------|
| i) <b><u>CASH DIVIDEND:</u></b>                             | <b>NIL</b> |
| ii) <b><u>BONUS ISSUE:</u></b>                              | <b>NIL</b> |
| iii) <b><u>RIGHT SHARES:</u></b>                            | <b>NIL</b> |
| iv) <b><u>ANY OTHER ENTITLEMENT / CORPORATE ACTION:</u></b> | <b>NIL</b> |
| v) <b><u>ANY OTHER PRICE SENSITIVE INFORMATION:</u></b>     | <b>NIL</b> |

The financial results of the Company are attached as **Annexure–A** and Disclosure Form in terms of Section 96 of the Securities Act 2015 in relation to inside information is attached as **Annexure–B**.

The half yearly report of the Company for the period ended December 31, 2022 will be transmitted through PUCARS separately within the stipulated time.

Thanking you.

Yours faithfully,

**For Tariq Glass Industries Limited**

(Mohsin Ali)  
Company Secretary

Cc:

1. The Executive Director/HOD – Offsite-II Dept., Supervision Division, SECP, Islamabad



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### Annexure-A

The financial results of the Company are as under:

### Tariq Glass Industries Limited

#### Condensed Interim Statement of Profit or Loss (Un-audited)

For the half year and quarter ended December 31, 2022

	Half year ended December 31,		Quarter ended December 31,	
	2022	2021	2022	2021
	Rupees	Rupees	Rupees	Rupees
Revenue	13,909,904,569	14,762,821,700	7,473,144,359	8,078,059,103
Cost of sales	(11,376,558,720)	(10,444,809,490)	(5,646,238,944)	(5,637,761,829)
<b>Gross profit</b>	<b>2,533,345,849</b>	<b>4,318,012,210</b>	<b>1,826,905,415</b>	<b>2,440,297,274</b>
Administrative expenses	(225,704,540)	(168,542,981)	(101,336,322)	(82,768,261)
Selling and distribution expenses	(209,436,899)	(181,075,033)	(98,249,272)	(102,705,782)
	(435,141,439)	(349,618,014)	(199,585,594)	(185,474,043)
<b>Operating Profit</b>	<b>2,098,204,410</b>	<b>3,968,394,196</b>	<b>1,627,319,821</b>	<b>2,254,823,231</b>
Other income	64,890,166	57,561,821	27,013,809	21,070,465
Finance cost	(289,263,095)	(171,876,642)	(181,274,359)	(75,564,419)
Other expenses	(135,811,816)	(264,738,902)	(107,149,033)	(150,629,038)
<b>Profit before Taxation</b>	<b>1,738,019,665</b>	<b>3,589,340,473</b>	<b>1,365,910,238</b>	<b>2,049,700,239</b>
Taxation	(448,277,896)	(959,490,236)	(429,380,472)	(575,841,219)
<b>Net Profit for the Period</b>	<b>1,289,741,769</b>	<b>2,629,850,237</b>	<b>936,529,766</b>	<b>1,473,859,020</b>
		Restated		Restated
Earnings per share-basic and diluted	7.49	15.27	5.44	8.56





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### Annexure - B

#### DISCLOSURE FORM INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of Company:	Tariq Glass Industries Limited
Date of Report:	February 23, 2023
Address of Registered Office:	128-J, Model Town, Lahore
Contact Information:	Company Secretary, 128-J, Model Town, Lahore. Phone: 042-111-343434

Disclosure of inside information by listed company

The Board of Directors of the Company in their Meeting held at 11:00 AM at the Registered Office of the Company at 128-J Block, Model Town, Lahore on Thursday the February 23, 2023, approved the half yearly and second quarterly financial statements for the period ended December 31, 2022 without recommendation of dividend, bonus and right shares.

The financial results of the Company are attached as **Annexure – A**.

#### Signature

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.

(Mohsin Ali)  
Company Secretary

February 23, 2023