

Fateh Industries Ltd.

FIL/CLD/ 2311 /23

UNDER SEALED COVER

February 23, 2023

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2022

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held at 9:30 a.m. on Thursday the 23rd February, 2023 recommended the following;

The financial result of the Company for the Quarter ended **31st December, 2022** is as under.

	OCT-DEC 2022 RUPEES	JUL-DEC 2022 RUPEES	OCT-DEC 2021 RUPEES	JUL-DEC 2021 RUPEES
Sales	3,395,650	7,771,200	2,731,150	4,758,080
Less: Cost of sales	3,607,007	7,344,691	2,533,356	4,504,562
Gross Profit	(211,357)	426,509	197,794	253,518
Less: Administration Expense	267,430	568,063	238,188	576,680
	(478,787)	(141,554)	(40,394)	(323,162)
Add: Other Income	313,800	493,800	250,600	543,100
Foreign Exchange Exchange Loss	(920,855)	(1,899,239)	(375,611)	(1,265,017)
Operating Loss	(1,085,842)	(1,546,993)	(165,405)	(1,045,079)
Less: Financial expenses	813	1,570	6,427	6,896
Other Charges	75,000	75,000	75,000	75,000
	75,813	76,570	81,427	81,896
Loss before Taxation	(1,161,655)	(1,623,563)	(246,832)	(1,126,975)
Taxation	0	0	0	0
Net Loss after Taxation	(1,161,655)	(1,623,563)	(246,832)	(1,126,975)
Other comprehensive income				
Unrealized Gain/(Loss) on revaluation of investment - available for sale	(31,918)	(41,984)	76,373	5,907
Total Comprehensive Loss for the Period	(1,193,573)	(1,665,547)	(170,459)	(1,121,068)
Loss per share - Basic and diluted	(0.58)	(0.81)	(0.12)	(0.56)

The Quarterly Report of the Company for the period ended 31st December, 2022 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully
for **Fateh Industries Limited.**


DIRECTOR.