



Sapphire Textile Mills Limited

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dated: February 23, 2023

Sub: Financial Results for the 2nd Quarter and Half year Ended December 31st, 2022

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on **23rd February, 2023, at 12.30 p.m.,** at Lahore and/or through zoom, approved the following:

- i) The standalone financial results of the Company are attached as **Annexure A.**
- ii) The Consolidated financial results of the Company and its subsidiaries are attached as **Annexure B.**

The Quarterly Reports of the Company for the period ended 31st December, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours truly,
For Sapphire Textile Mills Limited

Company Secretary

SAPPHIRE TEXTILE MILLS LIMITED

(Annexure - A)

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)

FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2022

	Six months period ended December 31,		Three months period ended December 31,	
	2022	2021	2022	2021
	----- Rupees -----			
Net turnover	34,661,358,399	27,730,544,955	16,364,554,424	14,775,526,485
Cost of sales	(29,958,792,100)	(21,730,563,649)	(14,341,656,581)	(11,496,796,481)
Gross profit	4,702,566,299	5,999,981,306	2,022,897,843	3,278,730,004
Distribution cost	(1,180,106,760)	(1,080,180,382)	(558,138,889)	(563,838,739)
Administrative expenses	(359,647,158)	(288,975,282)	(188,277,192)	(153,308,234)
Other operating expenses	(167,588,239)	(330,688,442)	(74,260,293)	(171,903,030)
Other income	1,138,047,152	566,143,617	965,152,091	382,483,365
	(569,295,005)	(1,133,700,489)	144,475,717	(506,566,638)
Profit from operations	4,133,271,294	4,866,280,817	2,167,373,560	2,772,163,366
Finance cost	(1,800,501,702)	(1,003,149,806)	(899,912,305)	(579,718,819)
Profit before taxation	2,332,769,592	3,863,131,011	1,267,461,255	2,192,444,547
Taxation	(562,391,614)	(329,330,356)	(330,802,072)	(186,680,114)
Profit after taxation	1,770,377,978	3,533,800,655	936,659,183	2,005,764,433
Earnings per share - basic and diluted	81.62	162.92	43.18	92.48

For Sapphire Textile Mills Limited

(Company Secretary)



SAPPHIRE TEXTILE MILLS LIMITED (Annexure - B)
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2022

	Six months period ended		Three months period ended	
	December 31,		December 31,	
	2022	2021	2022	2021
	Rupees		Rupees	
Net turnover	48,526,421,458	40,329,679,091	20,307,857,255	20,537,336,946
Cost of sales	(37,283,363,154)	(27,577,336,022)	(15,904,972,630)	(15,012,546,938)
Gross profit	11,243,058,304	12,752,343,069	4,402,884,625	5,524,790,008
Distribution cost	(2,759,680,356)	(2,190,901,687)	(1,389,672,202)	(1,153,040,749)
Administrative expenses	(712,146,020)	(600,274,323)	(367,773,890)	(337,993,480)
Other operating expenses	(198,439,015)	(355,580,086)	(99,374,047)	(188,309,366)
Other income	469,445,454	374,339,173	260,816,043	225,796,158
	(3,200,819,937)	(2,772,416,923)	(1,596,004,096)	(1,453,547,437)
Profit from operations	8,042,238,367	9,979,926,146	2,806,880,529	4,071,242,571
Finance cost	(4,009,608,356)	(2,142,927,387)	(2,062,262,586)	(1,138,275,753)
Share of profit of associated companies	134,180,740	102,255,303	66,560,455	70,941,273
Profit before taxation	4,166,810,751	7,939,254,062	811,178,398	3,003,908,091
Taxation	(809,064,565)	(492,275,934)	(503,778,760)	(282,009,273)
Profit after taxation for the period	3,357,746,186	7,446,978,128	307,399,638	2,721,898,818
Attributable to:				
Equity holders of the parent	2,468,452,344	5,984,170,842	261,624,190	2,504,415,376
Non-controlling interest	889,293,842	1,462,807,286	45,775,448	217,483,442
	3,357,746,186	7,446,978,128	307,399,638	2,721,898,818
Earnings per share - basic and diluted	113.81	275.90	12.06	115.47

For Sapphire Textile Mills Limited


 (Company Secretary)

