

February 23, 2023

 The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2022.

Dear Sir,

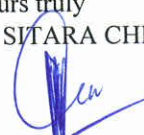
We have to inform you that the Board of Directors of Sitara Chemical Industries Ltd in their meeting held at 3:00 p.m. on Thursday, February 23, 2023 approved the financial results of the company for the six months ended December 31, 2022.

The financial results are as follows:

	Six Months Period Ended		Three Months Period Ended	
	December 31 2022	December 31 2021	December 31 2022	December 31 2021
	(.....Rupees in thousand.....)			
Revenue from contract with customers - net	11,968,345	9,385,083	6,769,499	5,528,863
Cost of sales	(10,389,651)	(8,176,464)	(5,668,053)	(4,795,636)
Gross profit	1,578,694	1,208,619	1,101,446	733,227
Distribution cost	(299,821)	(176,056)	(166,830)	(90,752)
Administrative expenses	(453,004)	(371,600)	(238,986)	(201,997)
Other expenses	(24,837)	(30,431)	(24,837)	(29,630)
Finance cost	(770,507)	(370,735)	(409,526)	(187,446)
	(1,548,169)	(948,822)	(840,179)	(509,825)
Other income	148,322	84,165	89,536	51,667
Profit before taxation	178,847	343,962	350,803	275,069
Provision for taxation	(90,944)	(90,894)	(91,791)	(56,026)
Profit after taxation	87,903	253,068	259,012	219,043
Earnings per share - basic and diluted (Rs.)	4.10	11.81	12.09	10.22

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

 Yours truly
for SITARA CHEMICAL INDUSTRIES LIMITED


 (MAZHAR ALI KHAN)
Company Secretary

**PLANT
FAISALABAD OFFICE
ISLAMABAD**

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 : Malik Complex, Flat # 7, 2nd Floor, 80-East Plaza, Blue Area, Ismalabad-44000
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