



Ref: SFL/ Corp/Results/HY/2022- 23

February 24, 2023

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2022**

Dear Sir

We have to inform you that the Board of Directors of our company in their Meeting held at 03:00 p.m. on Thursday the 23rd day of February 2023 at 1st Floor Tricon Corporate Centre, 73-E Main Jail Road, Gulberg II, Lahore and/or via zoom, approved the following:

The financial results of the Company annexed, standalone as Annexure 'A' and consolidated as Annexure 'B'.

The Half Yearly report of the Company for the period ended December 31, 2022, will be transmitted through PUCARS within specified time.

Yours faithfully,
for **SAPPHIRE FIBRES LIMITED**

Company Secretary





Sapphire Fibres Limited

Annexure 'A'

SAPPHIRE FIBRES LIMITED
FINANCIAL RESULTS (STANDALONE)
FOR THE QUARTER AND SIX MONTHS PERIOD ENDED DECEMBER 31, 2022

	Quarter ended		Six months period ended	
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
	----- Rupees -----			
Sales - net	9,297,050,312	9,971,030,115	21,514,886,399	19,187,244,890
Cost of sales	(7,841,731,155)	(7,777,390,510)	(17,662,723,007)	(15,101,517,164)
Gross profit	1,455,319,157	2,193,639,605	3,852,163,392	4,085,727,726
Distribution cost	(337,190,741)	(470,205,568)	(967,107,205)	(833,055,945)
Administrative expenses	(130,898,216)	(130,074,772)	(259,342,728)	(225,354,833)
Other income	1,151,678,225	617,274,570	1,311,343,022	763,211,415
Other expenses	(56,237,754)	(54,580,695)	(133,166,649)	(113,495,351)
Profit from operations	2,082,670,671	2,156,053,140	3,803,889,832	3,677,033,012
Finance cost	(453,301,740)	(375,481,008)	(931,051,371)	(666,004,227)
Profit before taxation	1,629,368,931	1,780,572,132	2,872,838,461	3,011,028,785
Taxation	(242,509,094)	(158,111,431)	(415,421,521)	(257,927,360)
Profit after taxation	1,386,859,837	1,622,460,701	2,457,416,940	2,753,101,425
Earnings per share				
- basic and diluted	67.09	78.49	118.88	133.18


Rameez Ghausi
Company Secretary





Sapphire Fibres Limited

Annexure 'B'

SAPPHIRE FIBRES LIMITED
FINANCIAL RESULTS (CONSOLIDATED)
FOR THE QUARTER AND SIX MONTHS PERIOD ENDED DECEMBER 31, 2022

	Quarter ended		Six months period	
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
	----- Rupees -----			
Sales - net	10,516,067,972	14,186,608,802	29,471,669,279	29,466,417,074
Cost of Sales	(8,529,229,589)	(11,196,016,090)	(23,812,527,537)	(24,002,448,630)
Gross profit	1,986,838,383	2,990,592,712	5,659,141,742	5,463,968,444
Distribution cost	(337,190,741)	(464,229,762)	(967,107,205)	(833,055,945)
Administrative expenses	(170,483,990)	(182,899,005)	(340,676,680)	(307,467,566)
Other income	189,499,220	204,563,293	397,640,313	379,750,296
Other expenses	(56,246,664)	(54,580,695)	(161,607,200)	(113,495,351)
Profit from operations	1,612,416,208	2,493,446,543	4,587,390,970	4,589,699,878
Finance cost	(497,744,326)	(503,515,132)	(1,023,524,283)	(919,897,611)
	1,114,671,882	1,989,931,411	3,563,866,687	3,669,802,267
Share of profit of Associated Companies	25,608,249	59,884,278	150,324,044	242,509,964
Profit before taxation	1,140,280,131	2,049,815,689	3,714,190,731	3,912,312,231
Taxation	(242,008,468)	(159,482,131)	(415,623,926)	(260,737,754)
Profit after taxation	898,271,663	1,890,333,558	3,298,566,805	3,651,574,477
Attributable to:				
- Shareholders of the Parent Company	755,313,002	1,683,743,027	2,762,985,256	3,288,604,875
- Non-controlling interest	142,958,661	206,590,531	535,581,549	362,969,602
	898,271,663	1,890,333,558	3,298,566,805	3,651,574,477
Earnings per share				
- attributable to shareholders of the Parent Company	36.54	81.45	133.66	159.09

Rameez Ghausi
Company Secretary

