



Elahi Cotton Mills Limited

270, Sector I-9/3, Industrial Area, Islamabad. (Pakistan)

Phone : +92 51 4433451, Fax : +92 51 4431072

ECM/Secy/23/ 4.56

February 24, 2023.

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

RE: FINANCIAL RESULTS 2ND QUARTER/HALF YEARLY REVIEWED UN-AUDITED ACCOUNTS FOR THE PERIOD ENDED DECEMBER 31, 2022.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on February 24, 2023 at 10:45 a.m. at 270-Sector I-9, Industrial Area, Islamabad recommended the following:

(i) <u>CASH DIVIDEND:</u>	Nil
(ii) <u>BONUS SHARES:</u>	Nil
(iii) <u>RIGHT SHARES:</u>	Nil
(iv) <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION:</u>	Nil
(v) <u>ANY OTHER PRICE-SENSITIVE INFORMATION:</u>	Nil

The financial results of the Company are as follows:-

	<u>Six months ended</u>		<u>Three months ended</u>	
	<u>December 31,</u> <u>2022</u> <u>Rs.</u>	<u>December 31,</u> <u>2021</u> <u>Rs.</u>	<u>December 31,</u> <u>2022</u> <u>Rs.</u>	<u>December 31,</u> <u>2021</u> <u>Rs.</u>
Sales	363,090,458	343,990,073	200,511,318	183,893,070
Cost of sales	(359,831,424)	(330,102,789)	(195,600,847)	(176,286,864)
Gross profit	3,259,034	13,887,284	4,910,471	7,606,206
Operating expenses:				
Administrative expenses	(6,405,095)	(5,449,233)	(3,025,665)	(2,788,911)
Selling and distribution expenses	(732,800)	(568,500)	(320,000)	(348,000)
Other operating charges	(229,926)	(766,087)	(149,700)	(643,580)
Operating (Loss)/profit	(4,108,787)	7,103,464	1,415,106	3,825,715
Other income	515,841	111,997	13,438	107,788
Financial charges	(24,320)	(2,610)	(16,960)	--
(Loss)/Profit before taxation	(3,617,266)	7,212,851	1,411,584	3,933,503

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Taxation:				
-Current	(4,545,079)	(4,301,276)	(2,512,840)	(2,299,414)
-Prior	(15,531)	-	-	-
-Deferred	499,083	413,591	250,483	231,729
	(4,061,527)	(3,887,685)	(2,262,357)	(2,067,685)
(Loss)/Profit after taxation	(7,678,793)	3,325,166	(850,773)	1,865,818
(Loss)/Earning per share				
-basic and diluted				
(Rupees)	(5.90)	2.56	(0.65)	1.44

We will transmit you through PUCAR the required half yearly reviewed Financial Statements as directed vide Notice No. PSX/N-4207 dated July 13, 2018.

Yours faithfully,
for Elahi Cotton Mills Limited.

(MAHFOOZ ELAHI)
Chief Executive