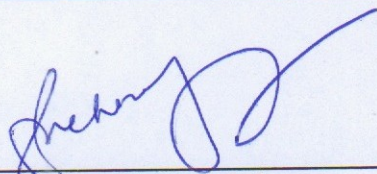




**Annexure-I to our letter
dated February 24, 2023**

Standalone Financial Results of Ghandhara Nissan Limited

	Quarter ended December 31, 2022	Quarter ended December 31, 2021	Half year ended December 31, 2022	Half year ended December 31, 2021
	---- Rupees in '000 ----		---- Rupees in '000 ----	
Revenue - net	2,275,549	1,094,702	5,203,272	2,064,618
Cost of sales	(2,175,080)	(984,776)	(5,047,801)	(1,811,850)
Gross profit	100,469	109,926	155,471	252,768
Distribution cost	(39,712)	(21,967)	(79,590)	(47,058)
Administrative expenses	(59,464)	(53,070)	(122,826)	(106,412)
Other income	115,819	39,977	210,148	79,430
Other expenses	11,780	(7,526)	(52,618)	(17,706)
Profit from operations	128,892	67,340	110,585	161,022
Finance cost	(71,662)	(20,743)	(110,124)	(33,011)
Profit before taxation	57,230	46,597	461	128,011
Taxation	(43,746)	(1,601)	(65,343)	(15,948)
Profit / (loss) after taxation	13,484	44,996	(64,882)	112,063
Other comprehensive income	-	-	-	-
Total comprehensive income / (loss) for the period	13,484	44,996	(64,882)	112,063
	----- Rupees -----		----- Rupees -----	
Earnings / (loss) per share				
- basic and diluted	0.24	0.79	(1.14)	1.97

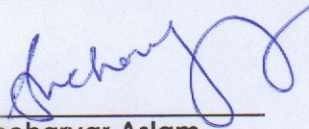

M. Sheharyar Aslam
Company Secretary



**Annexure-II to our letter
dated February 24, 2023**

Consolidated Financial Results of Ghandhara Nissan Limited

	Quarter ended December 31, 2022	Quarter ended December 31, 2021	Half year ended December 31, 2022	Half year ended December 31, 2021
	---- Rupees in '000 ----		---- Rupees in '000 ----	
Revenue - net	2,766,114	1,285,250	6,356,775	2,416,707
Cost of sales	(2,581,963)	(1,144,058)	(6,005,918)	(2,094,641)
Gross profit	184,151	141,192	350,857	322,066
Distribution cost	(45,802)	(30,571)	(92,659)	(63,668)
Administrative expenses	(74,014)	(69,821)	(151,649)	(132,362)
Other income	76,163	18,257	131,761	47,110
Other expenses	6,113	(12,337)	(58,285)	(22,517)
Profit from operations	146,611	46,720	180,025	150,629
Finance cost	(81,718)	(28,563)	(135,613)	(47,033)
	64,893	18,157	44,412	103,596
Share of profit / (loss) of an Associate	15,259	86,647	(72,735)	123,026
Profit / (loss) before taxation	80,152	104,804	(28,323)	226,622
Taxation	(48,379)	(4,419)	(80,649)	(20,803)
Profit / (loss) after taxation	31,773	100,385	(108,972)	205,819
Other comprehensive income				
Items that will not be reclassified to profit or loss				
Share of other comprehensive:				
- re-measurement of staff retirement benefit obligation - net	-	-	(2,779)	(748)
Other comprehensive loss - net of tax	-	-	(2,779)	(748)
Total comprehensive income / (loss) for the period	31,773	100,385	(111,751)	205,071
Attributable to:				
- Shareholders of the Holding Company	31,773	100,388	(111,754)	205,074
- Non-controlling interest	-	(3)	3	(3)
	31,773	100,385	(111,751)	205,071
Earnings / (loss) per share	----- Rupees -----		----- Rupees -----	
- basic and diluted	0.56	1.76	(1.91)	3.61


M. Shehryar Aslam
Company Secretary