

LALPIR POWER LIMITED



LPL-PSX-18

February 24, 2023

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

PUCARS / TCS

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2022

Dear Sir,

We have to inform you that the Board of Directors of **Lalpir Power Limited** in their meeting held on Friday the 24th of February 2023, at 11:45 a.m. at 1-B, Aziz Avenue Canal Bank, Gulberg-V, Lahore recommended the following: -

(i) CASH DIVIDEND

A Final Cash Dividend @ Rs.2/- per share i.e. 20% for the year ended December 31, 2022 in addition to the 15% i.e. Rs.1.50 per share interim cash dividend already paid.

(ii) BONUS SHARES : Nil

(iii) RIGHT SHARES : Nil

(iv) ANY OTHER ENTITLEMENT : Nil

(v) ANY OTHER PRICE SENSITIVE INFORMATION : Nil

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The profit or loss account of the Company is as follows: -

	2022	2021
	(Rupees in thousand)	
REVENUE FROM CONTRACT WITH CUSTOMER	37,611,016	18,653,788
COST OF SALES	<u>(34,125,274)</u>	<u>(18,562,969)</u>
GROSS PROFIT	3,485,742	90,819
ADMINISTRATIVE EXPENSES	(199,555)	(169,512)
OTHER EXPENSES	(9,026)	(35,244)
OTHER INCOME	<u>126,425</u>	<u>49,529</u>
PROFIT / (LOSS) FROM OPERATIONS	3,403,586	(64,408)
FINANCE COST	<u>(696,213)</u>	<u>(741,875)</u>
PROFIT / (LOSS) BEFORE TAXATION	2,707,373	(806,283)
TAXATION	-	-
PROFIT / (LOSS) AFTER TAXATION	<u>2,707,373</u>	<u>(806,283)</u>
OTHER COMPREHENSIVE INCOME / (LOSS) :		
ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS:		
REMEASUREMENTS OF DEFINED BENEFIT PLAN	9,027	(4,856)
ITEMS THAT MAY BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS	-	-
	<u>9,027</u>	<u>(4,856)</u>
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR	<u><u>2,716,400</u></u>	<u><u>(811,139)</u></u>
EARNINGS / (LOSS) PER SHARE - BASIC AND DILUTED (RUPEES)	<u>7.13</u>	<u>(2.12)</u>

HEAD OFFICE

: 1-B, AZIZ AVENUE, CANAL BANK, GULBERG V, LAHORE. TEL: +92-42-35717090-96, 35717159-63, FAX: +92-42-35717239, WEBSITE: www.lalpir.com, E-MAIL: lalpir@lalpir.com

REGISTERED OFFICE

: NISHAT HOUSE, 53/A, LAWRENCE ROAD, LAHORE. TEL: 111-113-333 FAX: +92-42-36367414

POWER STATIONS

: LALPIR THERMAL POWER STATIONS, P.O. BOX NO. 89, MUZAFFARGARH. PC-34200, PAKISTAN. TEL: +92-66-2300030 FAX: +92-66-2300260, www.lalpir.com

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ANNUAL GENERAL MEETING

The Annual General Meeting (AGM) of the Company will be held on April 26, 2023 (Wednesday) at 11:30 A.M at The Nishat Hotel (Emporium Mall), Trade and Finance Centre, Near Expo Centre, Abdul Haq Road, Johar Town, Lahore

The notice of AGM of the Shareholders will be sent separately.

BOOK CLOSURE NOTICE FOR ENTITLEMENT OF FINAL CASH DIVIDEND 20% FOR THE YEAR ENDED DECEMBER 31, 2022 AND AGM.

The Share Transfer Books of Ordinary Shares of the Company will remain closed from **13-04-2023** to **26-04-2023** (both days inclusive) for entitlement of **20% Final Cash Dividend (i.e. Rs.2/-per ordinary share)** and attending of Annual General Meeting. Physical transfers/CDS Transactions IDs received in order up to 1:00 p.m. on 12-04-2023 at CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal, Karachi, will be considered in time for entitlement of 20% Final Cash Dividend and attending of meeting.

The Annual Report for the year ended December 31, 2022 of the Company will be transmitted through PUCARS within due course of time.

Disclosure Form in terms of Section 96 of the Securities Act, 2015 is also attached for information and circulation amongst the TRE certificate holders of the Exchange.

Thanking you,

Yours truly,


KHALID MAHMOOD CHOHAN
Company Secretary

Copy to: -

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD.

Fax No. (051) 9100440/TCS

LALPIR POWER LIMITED



DISCLOSURE FORM

IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company	:	Lalpir Power Limited
Date of Report (Date of earliest event reported if applicable)	:	N/A
Address of Registered Office	:	Nishat House, 53-A, Lawrence Road, Lahore
Contact Information	:	Company Secretary, Nishat House, 53-A Lawrence Road, Lahore.

Disclosure of inside information by listed company in terms of Section 96 of the Securities Act 2015.

The Board of Directors of **Lalpir Power Limited** in their meeting held on Friday the 24th of February 2023 at 11:45 a.m. at 1-B, Aziz Avenue Canal Bank, Gulberg-V, Lahore, recommended the following: -

CASH DIVIDEND

A Final Cash Dividend @ Rs.2/- per share i.e. 20% for the year ended December 31, 2022 in addition to the 15% i.e. Rs.1.50 per share interim cash dividend already paid.

THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-

The Condensed Interim Profit or Loss Account for the year ended December 31, 2022 of the Company along with comparative results are as follows: -

	2022	2021
	(Rupees in thousand)	
REVENUE FROM CONTRACT WITH CUSTOMER	37,611,016	18,653,788
COST OF SALES	<u>(34,125,274)</u>	<u>(18,562,969)</u>
GROSS PROFIT	3,485,742	90,819
ADMINISTRATIVE EXPENSES	(199,555)	(169,512)

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EARNINGS / (LOSS) PER SHARE - BASIC AND DILUTED (RUPEES)	7.13	(2.12)

Signatures

In case of company, pursuant to the requirements of the Section 96 of the Securities Act 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized

February 24, 2023


Khalid Mahmood Chohan
Company Secretary

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