



24<sup>th</sup> February 2023

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

SUBJECT: **FINANCIAL RESULTS FOR THE QUARTER ENDED 31<sup>TH</sup> DECEMBER 2022**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 24<sup>th</sup> February 2023 at 11:30 am, at registered office of the Company recommended the following:

A final Cash Dividend for the quarter year ended **31<sup>th</sup> December 2022** at NIL per share to ordinary shareholders.

(i)	<b>CASH DIVIDEND</b>	<b>NIL</b>
	<b>AND/OR</b>	
(ii)	<b>BONUS SHARES</b>	<b>NIL</b>
	<b>AND/OR</b>	
(iii)	<b>RIGHT SHARES</b>	<b>NIL</b>
	<b>AND/OR</b>	
(iv)	<b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	<b>NIL</b>
	<b>AND/OR</b>	
(v)	<b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	<b>NIL</b>

**The financial results of the Company are as follows:**





**INCOME**

Revenue

**EXPENSES**

Administrative and general expenses

Allowance for expected credit loss

Finance cost

Other income

**LOSS BEFORE TAXATION**

Taxation

- Current

- Prior

- Deferred tax

**LOSS AFTER TAXATION**

**Items that will not be reclassified subsequently to profit or loss:**

- Unrealized (loss)/gain arising on remeasurement of investments at 'fair value through other comprehensive income' - net

**Items that may be reclassified subsequently to profit or loss:**

**Other comprehensive (loss)/income for the period**

Total comprehensive loss for the period

**Loss per share - basic and diluted**

	Six-Months Period 31 December		Three-Months Period 31 December	
	2022	2021	2022	2021
	Rupees	Rupees	Rupees	Rupees
Revenue	200,000	-	-	-
Administrative and general expenses	(1,996,360)	(1,969,201)	(1,420,568)	(1,534,954)
Allowance for expected credit loss	(500,000)	(700,000)	(250,000)	(350,000)
Finance cost	(7,798)	(19,362)	(3,141)	(8,992)
Other income	1,500,000	1,000,000	1,000,000	500,000
<b>LOSS BEFORE TAXATION</b>	<b>(804,158)</b>	<b>(1,688,563)</b>	<b>(673,709)</b>	<b>(1,393,946)</b>
Taxation				
- Current	(136,000)	(80,000)	(68,000)	32,000
- Prior	-	87,640	-	-
- Deferred tax	7,772	48,826	-	-
<b>LOSS AFTER TAXATION</b>	<b>(932,386)</b>	<b>(1,632,097)</b>	<b>(741,709)</b>	<b>(1,361,946)</b>
Items that will not be reclassified subsequently to profit or loss:				
- Unrealized (loss)/gain arising on remeasurement of investments at 'fair value through other comprehensive income' - net	(6,270,000)	(11,037,983)	483,314	(6,422,750)
Items that may be reclassified subsequently to profit or loss:	-	-	-	-
<b>Other comprehensive (loss)/income for the period</b>	<b>(6,270,000)</b>	<b>(11,037,983)</b>	<b>483,314</b>	<b>(6,422,750)</b>
Total comprehensive loss for the period	<b>(7,202,386)</b>	<b>(12,670,080)</b>	<b>(258,395)</b>	<b>(7,784,696)</b>
<b>Loss per share - basic and diluted</b>	<b>(0.37)</b>	<b>(0.65)</b>	<b>(0.30)</b>	<b>(0.54)</b>

Yours Sincerely,

M. Hammad Manzoor  
Company Secretary

