

Our Ref: No: 0059/23
Date: 24th February, 2023

General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: **HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER, 2022**

Dear Sir,

This is to inform you that the Board of Directors of Paramount Investments Limited, the Managers of First Paramount Modaraba, in its meeting held on **Friday, 24th February, 2023 at 03:15 PM**, at its Registered Office at 1st Floor, PECHS Community Hall, Block-2, PECHS, Shahrah-e-Quideen, Karachi, has recommended the following for Half Yearly Financial Statements for the period ended 31st December, 2022;

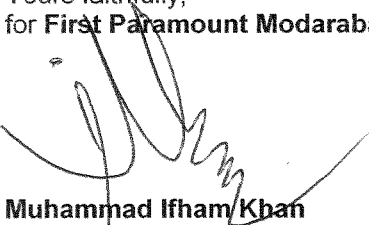
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|------------------|-----|
| 1. Cash Dividend | NIL |
| 2. Bonus Issue | NIL |
| 3. Right Share | NIL |

The Half Yearly Financial Results of the Modaraba for the period ended on 31st December 2022, are annexed herewith.

The Half Yearly Report of the Modaraba for the period ended 31 December 2022 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,
for **First Paramount Modaraba**



Muhammad Ifham Khan
Company Secretary
Encl: as above

C.c:-

1. Central Depository Company (CDC), Karachi.
2. THK Associates (Pvt.) Limited, Karachi.

FIRST PARAMOUNT MODARABA
CONDENSED INTERIM PROFIT OR LOSS ACCOUNT (UN-AUDITED)
FOR THE SIX-MONTHS AND THREE-MONTHS PERIOD ENDED 31 DECEMBER 2022

	Six-Months Period Ended 31 December		Three-Months Period Ended 31 December	
	2022 Rupees	2021 Rupees	2022 Rupees	2021 Rupees
Continued operations				
Operating income	106,918,932	206,236,437	56,213,655	78,132,427
Operating costs				
Operating expenses	(96,764,055)	(186,880,878)	(51,256,599)	(70,942,664)
Reversal of provision against doubtful recoveries of murabaha financing	37,066	-	37,066	-
	(96,726,989)	(186,880,878)	(51,219,533)	(70,942,664)
	10,191,943	19,355,559	4,994,122	7,189,763
Other income	2,860,515	522,147	1,352,767	159,914
	13,052,458	19,877,706	6,346,889	7,349,677
Financial charges	(8,566,951)	(6,403,392)	(4,093,961)	(3,444,089)
	4,485,507	13,474,314	2,252,928	3,905,588
Modaraba Company's management fee	(448,551)	(1,347,431)	(225,293)	(390,558)
	4,036,956	12,126,883	2,027,635	3,515,030
Provision for Sindh Workers' Welfare Fund	(80,739)	(242,538)	(40,553)	(70,301)
Profit before tax from continuing operations	3,956,217	11,884,345	1,987,082	3,444,729
Taxation	(1,289,929)	(3,637,325)	(718,880)	(1,189,827)
Profit after tax from continuing operations	2,666,288	8,247,020	1,268,202	2,254,902
Profit for the year	2,666,288	8,247,020	1,268,202	2,254,902
Earnings per certificate				
From continuing operations	0.19	0.60	0.09	0.16

CERTIFIED TRUE COPY



MUHAMMAD IFHAM KHAN
COMPANY SECRETARY