

DEWAN SALMAN FIBRE LIMITED

February 25, 2023

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan.

Subject: **Financial Results for the Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended December 31, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Saturday, February 25, 2023 at 02:00 p.m. at Karachi, recommended the following:

(i) **CASH DIVIDEND** Nil

AND/OR

(ii) **BONUS SHARES** Nil

AND/OR

(iii) **RIGHT SHARES** Nil

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** Nil

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION** Nil



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DEWAN SALMAN FIBRE LIMITED

Registered Office: Plot No. 6, Street No. 9, Fayyaz Market,
G-8/2, Islamabad, Pakistan.

Fax +92 51 2266426 - 430

I UAN +92 51 2266440

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre
Shahrah-e-Faisal, Karachi-75350 Pakistan

Fax +92 21 35630884, 35630873 | UAN +92 21 111 364 111

DEWAN SALMAN FIBRE LIMITED


The Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended December 31, 2022, are as follows:

	Half Year Ended		Quarter Ended	
	31 December 2022	31 December 2021	31 December 2022	31 December 2021
	----- (Rupees in '000) -----		----- (Rupees in '000) -----	
Sales	--	--	--	--
Cost of sales	222,489	258,302	110,863	127,782
Gross loss	(222,489)	(258,302)	(110,863)	(127,782)
Operating expenses				
Administrative expenses	24,760	16,762	6,992	7,904
Operating loss	(247,249)	(275,064)	(117,855)	(135,686)
Finance cost	2	15,933	2	8,217
Other charges	437,786	421,862	11,098	136,262
Other income	(26,410)	(22,674)	(12,846)	(10,493)
	411,378	415,121	(1,746)	133,986
Loss before taxation	(658,627)	(690,185)	(116,109)	(269,672)
Taxation - Net	34,005	39,937	16,939	20,454
Loss for the period	(624,622)	(650,248)	(99,170)	(249,218)
Loss per share - Basic and diluted	(1.70)	(1.78)	(0.27)	(0.02)

Auditors have expressed adverse conclusion in their review report on going concern assumption due to closure of operations, cases by lenders due to non-payment of liabilities and related non-provisioning of mark-up, valuation of investment in associated concern at equity method, non-provisioning for doubtful debts.

The Half Yearly Report of the Company for the period ended December 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,


Saleem-ul-Haque
 Director & Chief Financial Officer


Muhammad Hanif German
 Company Secretary



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