

# LANDMARK SPINNING INDUSTRIES LIMITED

The Secretary  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi – 74000, Pakistan  
UAN: 111-001-122, FAX:32410825.

**Subject: ANNOUNCEMENT OF 128th BOARD OF DIRECTORS MEETING  
HELD ON THURSDAY 24<sup>TH</sup> FEBURARAY 2023, AT 04:00 PM.**

Dear Sir,

We confirm you that meeting of the Board of Directors of the Company was Held at 04:00 p.M / On Friday 24th Febuary 2023 to consider the un-audited under Limited Scope Review by the Statutory auditors) Condensed Financial statements for the Half year ended 31<sup>st</sup> December 2022.

The Board while approving the Condenced Financial Statements has not recommended any dividend for the period ended 31stDecember 2022. Further, they have neither recommended any bonus shares nor any right issue.

## **Auditors' Review**

The Auditors emphasized on the following issue in their Auditor's Review Report.  
Without modifying opinion , we draw attention to the contents of;

The condensed interim financial statements which describes that theaccumulated losses of the Company stood at Rs. 285,837,570 as at reporting date whichresulted in negative equity of Rs. 116,607,328 along with other matters, hence, thecondensed interim financial statements have been prepared on a basis other than goingconcern.

The financial results for period ended December 31st, 2022 compared with December 31, 2021 are as follows:

(COPY PROFIT & LOSS ACCOUNT AS ATTACHED HERE)

The Half Yearly Report of the Company for the period ended 31st December 2022 will be transmitted through PUCARS sepretey, within the specified time.

Yours Sincerely,

**By order of the Board**  
Landmark Spinning Industries Limited  
Dtaed 24/02/2023

  
Company Secretary



# LANDMARK SPINNING INDUSTRIES LIMITED

**LANDMARK SPINNING INDUSTRIES LIMITED  
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)  
FOR THE HALF YEAR ENDED DECEMBER 31, 2022**

	For the half year ended		For the quarter ended	
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
	-----Rupees-----		-----Rupees-----	
Administrative and general expenses	(7,766,390)	(8,786,480)	(3,703,158)	(4,866,859)
<b>Operating loss</b>	<b>(7,766,390)</b>	<b>(8,786,480)</b>	<b>(3,703,158)</b>	<b>(4,866,859)</b>
Bank charges	-	(170)	-	-
<b>Loss before taxation</b>	<b>(7,766,390)</b>	<b>(8,786,650)</b>	<b>(3,703,158)</b>	<b>(4,866,859)</b>
Taxation				
-Current	-	-	-	-
-Deferred	1,449,513	1,610,569	940,857	1,001,067
	1,449,513	1,610,569	940,857	1,001,067
<b>Loss after taxation</b>	<b>(6,316,877)</b>	<b>(7,176,081)</b>	<b>(2,762,301)</b>	<b>(3,865,792)</b>
<b>Loss per share - basic &amp; diluted</b>	<b>(0.52)</b>	<b>(0.59)</b>	<b>(0.23)</b>	<b>(0.32)</b>

