



Asim Textile Mills Ltd.

REGD. OFFICE:

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ATM/032/2023
February 27, 2023.

The General Manager,
Pakistan Stock Exchange Ltd.,
Karachi

RE: FINANCIAL RESULTS OF THE 2ND QUARTER AND HALF YEAR ACCOUNTS FOR THE PERIOD ENDED 31.12.2022

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on 27 February, 2023 at 9:30 A.M, approved the following financial results:-

	<u>Half Year Ended</u> December 31, 2022	<u>Half Year Ended</u> December 31, 2021	<u>Quarter Ended</u> December 31, 2022	<u>Quarter Ended</u> December 31, 2021
	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>
Sales - net	314,567,635	1,124,924,325	29,653,900	658,713,160
Cost of sales	(316,300,268)	(1,059,390,500)	(57,840,588)	(634,570,543)
Gross (loss)/profit	(1,732,633)	65,533,825	28,186,688	24,142,617
Operating expenses				
Distribution cost	(419,064)	(592,307)	(61,364)	(288,482)
Administrative expenses	(19,358,573)	(17,665,052)	(9,693,656)	(8,668,541)
Other operating expenses	(1,650,979)	(4,036,686)	(95,818)	(1,242,562)
(Loss)/profit from operations	(23,161,249)	43,239,780	(38,037,526)	13,943,032
Finance cost	(125,529)	(348,423)	(116,860)	(100,341)
Other income	16,452,315	9,226,919	12,032,372	3,401,330
(Loss)/profit before taxation	(6,834,463)	52,118,276	(26,122,014)	17,244,021
Taxation	(3,570,446)	(13,115,851)	9,735,748	(963,293)
(Loss)/profit for the period	(10,404,909)	39,002,425	(16,386,266)	16,280,728
Earning per share-basic and diluted	(0.69)	2.57	(1.08)	1.07

You are requested to circular the above information amongst members of your Exchange accordingly.

Thanking you,

Yours faithfully,
For ASIM TEXTILE MILLS LTD.

COMPANY SECRETARY.