



Balochistan Glass Limited



February 25, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject:

**FINANCIAL RESULTS FOR THE
HALF YEARLY PERIOD ENDED DECEMBER 31, 2022**

Dear Sir,

The Company has to inform you that the Board of Directors, in their meeting held on **February 24, 2023** at Lahore office has not declared any Cash Dividend or Bonus/Right shares for the half yearly period ended December 31, 2022.

Financial results (un-audited) for the said period are attached herewith this letter – **Annex – 1**.

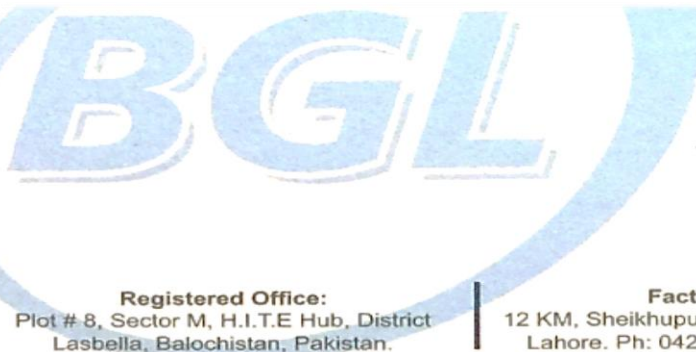
(Un-audited) half yearly report of the Company for the said period will be uploading on PSX through PUCARS and on Company's website in due course. Further we will also be sending you the requisite hard copies separately.

You may please inform the members of the Exchange accordingly.

Yours Sincerely,



For Balochistan Glass Limited



Registered Office:
Plot # 8, Sector M, H.I.T.E Hub, District
Lasbella, Balochistan, Pakistan.

Factory Unit III:
12 KM, Sheikhpura Road, Kot Abdul Malik
Lahore. Ph: 042-37164425 , 37164071

Lahore Office: (Mailing Address)
H-27, 1st Floor, Pace Tower Gulberg II,
College Road, Lahore. Ph: 042-35253512-15

Email: info@balochistanglass.com, Website: balochistanglass.com



BALUCHISTAN GLASS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2022

	Note	Six months period ended		Quarter ended	
		December	December	December	December
		31 2022	31 2021	31 2022	31 2021
		(Rupees in thousands)		(Rupees in thousands)	
Sales - net		125,990	659,598	35,718	323,105
Cost of sales		(212,597)	(691,437)	(67,900)	(324,265)
Gross loss		(86,607)	(31,839)	(32,182)	(1,160)
Administrative and selling expenses		(16,258)	(39,607)	(6,971)	(19,299)
Other expenses		-	(44)	-	1,562
Other income	17	281	89,884	281	(2,593)
Operating (loss) / profit		(102,584)	18,394	(38,872)	(21,490)
Finance cost		(69,215)	(47,188)	(37,777)	(28,349)
		(171,799)	(28,794)	(76,649)	(49,839)
Share of profit from an associated company		-	1,361	-	1,361
Loss before taxation		(171,799)	(27,433)	(76,649)	(48,478)
Taxation					
- Current		(1,575)	(8,245)	(447)	(4,039)
- Prior		2,063	-	2,063	-
- Deferred		5,818	11,739	1,243	10,369
		6,306	3,494	2,859	6,330
Loss after taxation		(165,493)	(23,939)	(73,790)	(42,148)
Loss per share - basic and diluted (Rs.)		(0.63)	(0.09)	(0.28)	(0.16)

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

Registered Office:
 Plot # 8, Sector M, H.I.T.E Hub, District
 Lasbella, Balochistan, Pakistan.

CHIEF FINANCIAL OFFICER

Factory Unit III:
 12 KM, Sheikhpura Road, Kot Abdul Malik
 Lahore. Ph: 042-37164425, 37164071

DIRECTOR

Lahore Office: (Mailing Address)
 H-27, 1st Floor, Pace Tower Gulberg II,
 College Road, Lahore. Ph: 042-35253512-15