



ARCTIC TEXTILE MILLS LIMITED

ATML/02-2023/1433
February 27, 2023

The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE 2ND QUARTER/ HALF YEAR ENDED 31-12-2022

Dear Sir,

We would like to inform you that the Board of Directors of our Company in their meeting held on Monday February 27, 2023 at 11:30 P.M. at its Registered Office 133, 134, Regency the Mall, Faisalabad, recommended the following:

CASH DIVIDEND:	:	NIL
BONUS SHARES:	:	NIL
RIGHT SHARES:	:	NIL
ANY OTHER ENTITLEMENT/ CORPORATE ACTION	:	NIL
ANY OTHER PRICE-SENSITIVE INFORMATION	:	NIL

Condensed interim Financial Statements of the Company for the half year ended December 31, 2022 have been considered by the Board of Directors as recommended by the Audit committee and the same have been approved. Financial results(s) are attached (Annexure-1)

The Condensed interim Financial Statements of the company for the half year ended December 31, 2022 will be transmitted through "PUCARS" in due course of time and will also be available at the company's website at www.arctictextile.com.

Thanking you.

Yours faithfully,
For ARCTIC TEXTILE MILLS LIMITED

Ali Mudassar
COMPANY SECRETARY

S.E.C.P	The Executive Director / HOD, Offsite-II Department, Supervision Division, Securities & Exchange Commission of Pakistan, Nic Building, 63- Jinnah Avenue, Blue Area, Islamabad.
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ARCTIC TEXTILE MILLS LIMITED

(Annexure-1)

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE QUARTER / HALF YEAR ENDED DECEMBER 31, 2022

	Half year ended		Quarter ended	
	31 December 2022	31 December 2021	31 December 2022	31 December 2021
	------(RUPEES IN THOUSAND)-----			
REVENUE FROM CONTRACTS WITH CUSTOMERS	805,899	611,184	394,824	321,506
COST OF SALES	<u>(741,240)</u>	<u>(544,003)</u>	<u>(359,699)</u>	<u>(270,798)</u>
GROSS PROFIT	64,659	67,181	35,125	50,708
DISTRIBUTION COST	(4,030)	(2,296)	(2,333)	(1,090)
ADMINISTRATIVE EXPENSES	(17,240)	(14,965)	(8,411)	(7,794)
OTHER EXPENSES	(3,598)	(4,430)	(2,098)	(3,639)
OTHER INCOME	13,689	14,460	7,826	8,721
FINANCE COST	(955)	(2,538)	(643)	(1,233)
PROFIT BEFORE TAXATION	<u>52,525</u>	<u>57,412</u>	<u>29,466</u>	<u>45,673</u>
TAXATION	(11,125)	(18,817)	(6,841)	(15,436)
PROFIT AFTER TAXATION	<u>41,400</u>	<u>38,595</u>	<u>22,625</u>	<u>30,237</u>
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	<u>3.14</u>	<u>2.93</u>	<u>1.72</u>	<u>2.30</u>

Shiraz Durrani