



CFL/PSX/
February 27, 2023

The General Manager
Pakistan Stock Exchange (Guarantee) Limited,
Stock Exchange Road
Karachi.

SUBJ: FINANCIAL RESULTS FOR THE 2ND QUARTER ENDED DECEMBER 31, 2022

Dear Sir,

We inform you that the Board of Directors of our company in their meeting held on February 27, 2023 at 10:30 recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL

The Financial results of the Company for the 2nd quarter ended December 31, 2022 are attached.

Thanking you,

Yours faithfully,
For Crescent Fibres Limited

A handwritten signature in blue ink, appearing to be a stylized name, positioned below the typed name of the Company Secretary.

Company Secretary.
Encl. As above.

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Condensed Interim Statement of Profit or Loss (Un-Audited) For the Half Year Ended December 31, 2022

	Half year ended		Quarter ended	
	December 31, 2022 Rupees	December 31, 2021 Rupees	December 31, 2022 Rupees	December 31, 2021 Rupees
Sales - net	3,556,061,730	3,966,688,003	1,514,363,501	2,089,746,362
Cost of sales	(3,347,981,598)	(3,288,096,240)	(1,434,847,041)	(1,706,417,729)
Gross profit	208,080,132	678,591,763	79,516,460	383,328,633
General and administrative expenses	(116,578,574)	(76,231,129)	(66,395,117)	(41,116,976)
Distribution cost	(10,228,003)	(10,172,937)	(4,428,789)	(5,185,821)
Other operating income	26,160,996	29,004,207	14,518,904	16,795,517
Other operating expenses	(504,375)	(43,045,525)	2,325,289	(25,895,164)
	(101,149,956)	(100,445,384)	(53,979,713)	(55,402,444)
Operating profit	106,930,176	578,146,379	25,536,747	327,926,189
Financial charges	(131,570,199)	(56,631,206)	(78,111,194)	(32,952,181)
Share of loss from associate	-	(15,600)	-	(5,100)
	(131,570,199)	(56,646,806)	(78,111,194)	(32,957,281)
(Loss) / profit before taxation	(24,640,023)	521,499,573	(52,574,447)	294,968,908
Taxation	31,494,570	(113,045,896)	59,121,637	(65,263,724)
Profit for the period	6,854,547	408,453,677	6,547,190	229,705,184
Earnings per share - basic and diluted	0.55	32.89	0.53	18.50