



Ghazi Fabrics International Limited

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan



GFIL/PUCAR/124
February 27, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Off: I. I. Chundrigar Road,
KARACHI-74000

Subject: **UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2022**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their Meeting held on 27th February, 2023 at 11:00 a.m. for consideration of (un-audited) accounts for the half year ended on 31-12-2022, duly reviewed by external auditor, have recommended the following:

Cash dividend:	Nil
Bonus Shares:	Nil
Right Shares:	Nil

The financial results of the Company are enclosed.

The half yearly report for the period ended December 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

For and on behalf of
Ghazi Fabrics International Ltd.


Majid Rehman
Company Secretary





Ghazi Fabrics International Limited

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan



GHAZI FABRICS INTERNATIONAL LIMITED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (un-audited) FOR THE HALF YEAR ENDED DECEMBER 31, 2022

	Half Year Ended		Quarter Ended	
	December 31,		December 31,	
	2022	2021	2022	2021
-----RUPEES-----				
Sales - net	2,851,871,503	4,309,200,278	1,057,432,880	2,415,333,438
Cost of sales	2,888,186,755	4,105,247,663	1,109,761,312	2,305,275,266
Gross profit/ (loss)	(36,315,252)	203,952,615	(52,328,432)	110,058,172
Selling and distribution	46,315,263	35,992,225	17,819,663	19,590,885
Administrative expenses	56,513,572	62,709,583	25,499,034	31,881,652
Other operating expenses	4,088,544	1,819,007	1,544,526	1,438,007
	106,917,379	100,520,815	44,863,223	52,910,544
Operating profit / (loss)	(143,232,631)	103,431,800	(97,191,655)	57,147,628
Other income	18,640,394	5,557,971	563,703	2,644,715
	(124,592,237)	108,989,771	(96,627,952)	59,792,343
Finance cost	65,960,877	43,980,335	31,994,567	21,997,924
Profit / (loss) before taxation	(190,553,114)	65,009,436	(128,622,519)	37,794,419
Taxation	34,993,015	59,265,746	12,935,603	35,732,313
Profit / (loss) after taxation	(225,546,129)	5,743,690	(141,558,122)	2,062,106
Earnings per share - basic	(6.91)	0.18	(4.34)	0.06

