



NATIONAL REFINERY LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE HALF YEAR ENDED DECEMBER 31, 2022 (UNAUDITED)

	Quarter ended		Half year ended	
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
	← (Rupees in thousand) →			
Revenue from contracts with customers	105,150,141	66,736,302	182,879,199	120,782,026
Trade discounts, taxes, duties, levies and price differentials	(13,613,308)	(9,250,937)	(23,008,382)	(17,984,207)
Net revenue from contracts with customers	91,536,833	57,485,365	159,870,817	102,797,819
Cost of sales	(91,461,020)	(55,092,010)	(159,768,693)	(97,752,104)
Gross profit	75,813	2,393,355	102,124	5,045,715
Distribution cost	(433,263)	(407,646)	(825,444)	(687,426)
Administrative expenses	(251,185)	(223,669)	(491,781)	(433,834)
Other income	70,912	81,473	145,868	128,545
Other operating expenses	(11,060)	(30,087)	(30,365)	(86,212)
Operating (loss) / profit	(548,783)	1,813,426	(1,099,598)	3,966,788
Finance cost - net	(849,030)	(1,647,581)	(6,197,852)	(3,174,773)
(Loss) / profit before taxation	(1,397,813)	165,845	(7,297,450)	792,015
Taxation	304,938	1,978,664	1,813,210	1,758,462
(Loss) / profit after taxation	(1,092,875)	2,144,509	(5,484,240)	2,550,477
(Loss) / earnings per share - basic and diluted	(Rs. 13.66)	Rs. 26.81	(Rs. 68.58)	Rs. 31.89



H. H. Khan
Company Secretary



NATIONAL REFINERY LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE HALF YEAR ENDED DECEMBER 31, 2022 (UNAUDITED)

	Quarter ended		Half year ended	
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
(Loss) / profit after taxation	(1,092,875)	2,144,509	(5,484,240)	2,550,477
Other comprehensive income				
Items that will not be reclassified to profit or loss account				
Change in fair value of long term investment	-	-	-	-
Remeasurement of post employment benefit obligations	-	-	-	-
Deferred tax thereon	-	-	-	-
Total comprehensive (loss) / income	(1,092,875)	2,144,509	(5,484,240)	2,550,477



H. H. Malik
Company Secretary