



PUNJAB OIL MILLS LIMITED

An ISO 9001, 14001, 45001, FSSC 22000 & Halal Certified Company

Registered Office & Mills : 26-28, Industrial Triangle, Kahuta Road, Islamabad, Pakistan.
Phone: +92 51 449 0017-20
Fax: +92 51 449 2803
P.O Box: 1321, Rawalpindi
E-mail: info@punjaboilmills.com
Web: punjaboilmills.com

Ms. Asmaa Saleem Malik

General Manager
Listing Department
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

February 27, 2023

Subject: Financial Results for the 2nd Quarter Ended December 31, 2022

Madam,

We have to inform you that the Board of Directors of Punjab Oil Mills Limited ("the Company") in its meeting held on February 27, 2023 at 11:30 AM situated at Factory Premises, Plot Nos. 26-28, Industrial Triangle, Kahuta Road, Islamabad, have recommended the following: -

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The financial results of the Company for the 2nd Quarter Ended are enclosed as Annexure-"A"

The Quarterly Report of the Company for the 2nd Quarter Ended December 31, 2022, will be transmitted through **PUCARS** separately, within the specified time and shall also be made available on Company's website.

Thanking you,

Yours' faithfully,

For **PUNJAB OIL MILLS LIMITED**

(Rana Shakeel Shaukat)
Company Secretary



CANVOLVE OIL - ZAIQA BANASPATI & COOKING OIL - NATURELLE BANSPANTI & COOKING OIL - ELLA BANASPATI & COOKING OIL - ZATHUNE EVOO - OLIVA OLIVE OIL - ZAIQA SPECIALITY FATS - TRU BRU COFFEE - RAJA SOAP

Lahore Office: 19-A1, Block E11, Gulberg III, Lahore, Pakistan
Phone: +92 42 35761585-6
Fax: +92 42 3571 0235 & 042 3575 4228
E-mail: info.lahore@punjaboilmills.com

Karachi Office: Suit # 606, 6th Floor, Anum Empire, Near Baloch Colony Bridge,
Main Shahrah-e-Faisal, Karachi, Pakistan.
Phone: +92 21 3430 6625
Fax: +92 21 3430 6629
E-mail: info.karachi@punjaboilmills.com



PUNJAB OIL MILLS LIMITED

An ISO 9001, 14001, 45001, FSSC 22000 & Halal Certified Company

Registered Office & Mills : 25-28, Industrial Triangle, Kahuta Road, Islamabad, Pakistan.
Phone: +92 51 449 0017-20
Fax: +92 51 449 2803
P.O Box: 1321, Rawalpindi
E-mail: info@punjaboilmills.com
Web: punjaboilmills.com

Annexure "A"

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE HALF YEAR AND QUARTER ENDED 31 DECEMBER 2022

	Six months period ended		Three months period ended	
	31-Dec. 22	31-Dec. 21	31-Dec. 22	31-Dec. 21
	Rupees	Rupees	Rupees	Rupees
Sales - net	4,509,402,890	4,207,691,762	2,229,676,412	2,378,930,418
Cost of sales	4,146,534,612	3,879,558,080	2,085,174,492	2,254,109,179
Gross profit	362,868,278	328,133,682	144,501,920	124,821,239
Operating expenses:				
Selling and distribution cost	151,699,752	156,882,561	59,548,089	62,000,098
Administrative expenses	133,968,515	106,864,184	67,305,547	55,922,168
	285,668,267	263,746,745	126,853,636	117,922,266
Operating profit	77,200,011	64,386,937	17,648,284	6,898,973
Finance cost	58,344,849	16,473,277	33,956,598	9,743,675
Other charges	2,803,189	5,278,462	(455,875)	1,278,271
	61,148,038	21,751,739	33,500,723	11,021,946
	16,051,973	42,635,198	(15,852,439)	(4,122,973)
Other income	11,787,358	21,127,972	4,521,209	17,939,828
Profit before taxation	27,839,331	63,763,170	(11,331,230)	13,816,855
Taxation	56,418,419	52,627,938	27,910,141	29,761,116
Profit/(loss) after taxation	(28,579,088)	11,135,232	(39,241,371)	(15,944,261)
Earnings/(loss) per share - basic and diluted	(5.20)	2.07	(7.13)	(2.96)

Usman Ilahi Malik
Chief Executive Officer

Muhammad Saeed Malik
Chief Financial Officer



CANVOLVE OIL - ZAIQA BANASPATI & COOKING OIL - NATURELLE BANSAPATI & COOKING OIL - ELLA BANASPATI & COOKING OIL - ZATHUNE EVOO - OLIVA OLIVE OIL - ZAIQA SPECIALITY FATS - TRU BRU COFFEE - RAJA SOAP

Lahore Office: 19-A1, Block E11, Gulberg III, Lahore, Pakistan
Phone: +92 42 35761585-6
Fax: +92 42 3571 0235 & 042 3575 4228
E-mail: info.lahore@punjaboilmills.com

Karachi Office: Suit # 606, 6th Floor, Anum Empire, Near Sakshi Dairy, Ganga Main Shahrah-e-Faisal, Karachi, Pakistan.
Phone: +92 21 3430 6625
Fax: +92 21 3430 6629
E-mail: info.karachi@punjaboilmills.com