

February 27, 2023

Ref: EIBL/CS/PSX/2023/ 2148

**General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road,  
Karachi – 74000, Pakistan**

**Subject: Financial Results for the Half Year ended December 31, 2022 (Un-audited)**

Dear Sir,

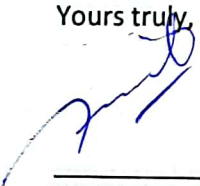
We have to inform you that the Board of Directors of Escorts Investment Bank Limited in their meeting held on Monday, February 27, 2023, at 11:30 a.m. via zoom video conference at Ground Floor, 26 – Davis Road, Lahore, recommended the following: -

- |  |   |     |
|--|---|-----|
| 1) Cash Dividend                         | : | Nil |
| 2) Bonus Shares                          | : | Nil |
| 3) Right Shares                          | : | Nil |
| 4) Any Other Entitlement                 | : | Nil |
| 5) Any Other Price-Sensitive Information | : | Nil |

The Financial Results of the Company are attached.

The Half-Yearly Report of the Company for the period ended December 31, 2022, will be transmitted through PUCARS separately.

Yours truly,



Sheikh Faisal Saeed  
Company Secretary

Cc: The Executive Director / HOD  
Offsite-II Department  
Supervision Division  
Securities & Exchange Commission of Pakistan  
63 – NIC Building, Jinnah Avenue  
Blue Area, Islamabad.

**ESCORTS INVESTMENT BANK LIMITED  
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)  
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2022**

	Half year ended December 31,		Quarter ended December 31,	
	2022	2021	2022	2021
	Rupees	Rupees	Rupees	Rupees
<b>Income</b>				
Profit on financing	33,211,803	29,329,413	17,548,631	13,845,051
Return on investments	8,732,963	4,350,764	3,761,116	1,664,417
Income from fee and commission	3,030,701	1,562,461	1,512,601	793,540
Profit on bank deposits	4,472,322	2,611,738	2,478,584	1,778,577
Other income	6,270,701	19,974,750	1,842,298	3,919,701
	<u>55,718,490</u>	<u>57,829,126</u>	<u>27,143,230</u>	<u>22,001,286</u>
<b>Expenses</b>				
Administrative expenses	74,922,674	79,178,320	39,300,484	42,558,234
Finance cost	2,228,399	2,424,959	1,103,060	931,471
	<u>77,151,073</u>	<u>81,603,279</u>	<u>40,403,544</u>	<u>43,489,705</u>
Operating loss before provisions and taxation	(21,432,583)	(23,774,153)	(13,260,314)	(21,488,419)
Provision against doubtful finances & Write offs - Net	(1,072,960)	(11,046,878)	(427,208)	(5,475,175)
	<u>(22,505,543)</u>	<u>(34,821,031)</u>	<u>(13,687,522)</u>	<u>(26,963,594)</u>
Taxation - net	(438,629)	(281,599)	(223,292)	(150,065)
<b>Loss after taxation</b>	<u>(22,944,172)</u>	<u>(35,102,630)</u>	<u>(13,910,814)</u>	<u>(27,113,659)</u>
Loss per share - basic and diluted	<u>(0.17)</u>	<u>(0.26)</u>	<u>(0.10)</u>	<u>(0.20)</u>