



Pak Leather Crafts Limited

MANUFACTURERS & EXPORTERS OF LEATHER AND LEATHER GARMENTS

Date:- February 27, 2023

The General Manager
Pakistan Stock Exchange Ltd,
2nd Floor, Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub:- **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 27, 2023 at 11:00 a.m at the Registered Office of the Company recommended the following:

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the Six Month period ended December 31, 2022 at Rs. Nil per share i.e. Nil %. This is in addition to Interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %.

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus shares in proportion of Nil share(s) for every share(s) held i.e. Nil %. This is in addition to the Interim Bonus shares already issued @ Nil %.

(iii) **RIGHT SHARES**

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

The financial results of the Company are as follows:

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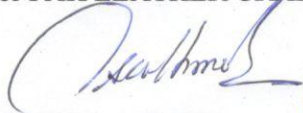
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(2)

	Half Year ended December		Quarter ended December	
	31, 2022	31, 2021	31, 2022	31, 2021
	-----Rs. in '000'-----			
Sales - net	67,978	55,731	45,134	23,901
Cost of sales	55,444	51,773	33,002	20,189
Gross profit	12,534	3,958	12,132	3,712
Other Income	-	2,995	-	2,822
	<u>12,534</u>	<u>6,953</u>	<u>12,132</u>	<u>6,534</u>
Administrative expenses	6,457	5,754	3,392	2,643
Selling and distribution exp.	4,024	1,238	2,493	383
Financial cost	744	173	383	55
	<u>11,225</u>	<u>7,165</u>	<u>6,268</u>	<u>3,081</u>
Profit/(Loss) for the period before taxation	<u>1,309</u>	<u>(212)</u>	<u>5,864</u>	<u>3,453</u>
Provision for taxation	709	637	484	287
Profit/(Loss) for the period	<u>600</u>	<u>(849)</u>	<u>5,380</u>	<u>3,166</u>
Earnings per share				
- Basic and diluted (Rupees per share)	<u>0.18</u>	<u>(0.25)</u>	<u>1.58</u>	<u>0.93</u>

Yours truly
For PAK LEATHER CRAFTS LIMITED


(NASEER AHMED)
Company Secretary

