

Siddiqsons Tin Plate Limited

Registered Office: Ocean Tower, 27th Floor, Plot # G-3, Block # 9, Near II Talwar, Clifton, Karachi. PABX (92-21) 35166571-5
E-mail: tinplate@siddiqsonstinplate.com, Website: <http://www.siddiqsonstinplate.com>



Siddiqsons
**TIN
PLATE**

February 27, 2023

General Manager

Pakistan Stock Exchange Ltd
Stock Exchange Building,
Stock Exchange Road,
Karachi – 74000.

Fax # 111-573-329

Subject: **Financial Results for the period ended December 31, 2022**

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on February 27, 2023 at 11:00 a.m. at Ocean Mall & Tower, G-3 Block 9, 27th Floor, Clifton Karachi, recommended the following:

- i. **Cash Dividend**
NIL
- ii. **Bonus Shares**
NIL
- iii. **Right Shares**
NIL
- iv. **Any other entitlement/Corporate action**
NIL
- v. **Any other Price-Sensitive information**
NIL

The un-audited financial results of the Company for the half-year period ended December 31, 2022 are enclosed herewith.

We will be uploading un-audited financial statements for the half year period ended December 31, 2022 on PUCARS for distribution amongst the members of the Exchange.

Thanking you,

Yours Sincerely,

For Siddiqsons Tin Plate Limited

Muhammad Haris
Company Secretary

SIDDIQSONS TIN PLATE LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2022

	Half year ended		Quarter ended	
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
Note	----- (Rupees) -----			
Revenue from contract with customers - net	2,381,600,619	2,288,285,050	1,305,092,048	1,063,572,418
Cost of goods sold	(1,952,673,533)	(1,892,264,732)	(1,060,042,698)	(907,581,875)
Gross profit	428,927,086	396,020,318	245,049,350	155,990,543
Other income	35,150,898	4,883,275	21,438,782	2,383,756
	464,077,984	400,903,593	266,488,132	158,374,299
Distribution cost	(16,560,026)	(16,179,847)	(11,293,829)	(9,022,730)
Administrative expenses	(52,925,545)	(57,381,654)	(31,828,344)	(37,878,846)
Other expenses	(40,842,229)	(26,312,024)	(38,213,706)	(18,040,617)
Finance cost	(176,574,631)	(62,885,929)	(57,918,632)	(36,999,682)
	(286,902,432)	(162,759,454)	(139,254,512)	(101,941,875)
Profit before taxation	177,175,552	238,144,139	127,233,620	56,432,424
Taxation	(112,105,059)	(42,295,714)	(98,648,702)	(14,643,811)
Profit after taxation	65,070,493	195,848,425	28,584,918	41,788,613
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	65,070,493	195,848,425	28,584,918	41,788,613
Earnings per share - basic and diluted	0.28	0.85	0.12	0.18


CHIEF FINANCIAL OFFICER




COMPANY SECRETARY

