

Ref # ComSec/PSX-SECP/012/2023  
February 27, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road  
Karachi.

**Subject: ANNOUNCEMENT -  
FINANCIAL RESULTS OF THE BANK FOR THE YEAR ENDED DECEMBER 31, 2022.**

Dear Sir,

We are pleased to inform you that the Board of Directors ("BoD") of Samba Bank Limited ("SBL") in its meeting held on Monday the 27<sup>th</sup> February, 2023 at 12:00 noon (PST) through video conferencing, have approved the financial results of the Bank for the year ended December 31, 2022, and recommended the following:

- (i) **CASH DIVIDEND**  
*Nil*
- (ii) **BONUS SHARES**  
*Nil*
- (iii) **RIGHT SHARES**  
*Nil*
- (iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**  
*Nil*
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**  
*Nil*

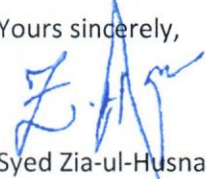
The financial results of Samba Bank Limited are attached as Annexure-A:

Further, kindly note that the 20<sup>th</sup> (Twentieth) Annual General Meeting of Samba Bank Limited ("SBL") will be held on Wednesday, March 29, 2023, at 11:00 a.m. (PST) at Hotel Serena, Islamabad as well as through Zoom video conferencing, to transact the business.

Accordingly, the Share Transfer Books of the Bank will remain closed from **23-03-2023** to **29-03-2023** (both days inclusive). Transfer received in order at Bank's Registrar, M/s. Famco Associates (Pvt.) Ltd., 8-F, near Hotel Faran, Nursery, Block-6, P.E.C.H.S, Shakra-e-Faisal, Karachi, upto close of business on **22-03-2023** will be considered in time for the purpose of Annual General Meeting.

The Annual Financial Statement of Samba Bank Limited ("SBL") for the year ended December 31, 2022, will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,

  
Syed Zia-ul-Husnain Shamsi  
Company Secretary

cc:

**The Director/HOD Surveillance,  
Supervision and Enforcement Department**  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue,  
Islamabad

Page 1 of 1

Samba Bank Limited

Head Office : Arif Habib Centre Plot No. 23, Ground floor M. T Khan Road Karachi. Tel : +92-21-38136300, Fax : +92-21-35685442

## Annexure A

	2022	2021
	(Rupees in '000)	
Mark-up / return / interest earned	22,545,096	13,982,612
Mark-up / return / interest expensed	17,811,336	9,676,467
Net mark-up / return / interest income	4,733,760	4,306,145
<b>Non mark-up / interest income</b>		
Fee and commission income	411,067	463,087
Dividend income	52,949	66,140
Foreign exchange income	1,050,922	396,039
(Loss) / Gain on securities	(1,283,594)	515,145
Other income	12,762	30,584
Total non mark-up / interest income	244,106	1,470,995
Total income	4,977,866	5,777,140
<b>Non mark-up / interest expenses</b>		
Operating expenses	4,046,350	3,378,580
Workers' Welfare Fund	8,800	37,000
Other charges	3,525	8,671
Total non mark-up / interest expenses	4,058,675	3,424,251
Profit before provisions	919,191	2,352,889
Provisions and write offs - net	(1,845,079)	(1,048,793)
<b>(Loss) / profit before taxation</b>	(925,888)	1,304,096
Taxation	497,948	(515,118)
<b>(Loss) / profit after taxation</b>	(427,940)	788,978
Unappropriated profit brought forward	3,622,890	3,747,887
Transfer to statutory reserve	-	(157,796)
Cash dividend for the year ended December 31, 2020 & 2021 (Rs. 0.75 & 0.6 respectively per ordinary share)	(604,903)	(756,179)
<b>Unappropriated profits carried forward</b>	<b>2,590,047</b>	<b>3,622,890</b>
<b>Earnings per share - basic and diluted (Rupees)</b>	<b>(0.42)</b>	<b>0.78</b>

