

BAWANYAIR
PRODUCTS LIMITED

BAP/PSX/224/23
February 27, 2023

UNDER SEALED COVER

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2022

Dear Sir

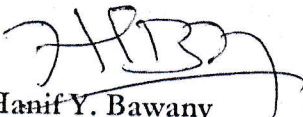
We have to inform you that the Board of Directors of our Company in their meeting held at 2:00 p.m. on Monday February 27, 2023 have approved the un-audited accounts for the half year ended December 31, 2022.

We will be sending 3 hard copies of printed accounts to the Exchange in due course of time.

Financial results of the company are enclosed herewith.

Thanking you

Very truly yours
For **Bawany Air Products Limited**


M. Hanif Y. Bawany
Chief Executive Officer

BAWANY AIR PRODUCTS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (Un-Audited)
FOR THE HALF YEAR ENDED DECEMBER 31, 2022

	Note	Half year ended		Quarter ended	
		December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
		Rupees		Rupees	
Sales - net		-	-	-	-
Cost of sales		-	-	-	-
Gross loss		-	-	-	-
Administrative expenses	9	(6,011,359)	(4,648,474)	(3,431,622)	(2,219,907)
Other operating expenses	10	(1,137,830)	(1,721,185)	(522,177)	(791,701)
Other income	11	71,208,785	1,471,345	1,859,053	450,134
Unrealized gain on revaluation of investments		1,364	426	1,364	426
Finance cost	12	(8,127)	(3,710)	(7,211)	(2,365)
Profit / (loss) before taxation		64,052,833	(4,901,598)	(2,100,593)	(2,563,413)
Provision for taxation - current	13	-	-	-	-
Net Profit / (loss) for the period		64,052,833	(4,901,598)	(2,100,593)	(2,563,413)
COMPREHENSIVE INCOME					
Profit / (loss) for the period		64,052,833	(4,901,598)	(2,100,593)	(2,563,413)
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		64,052,833	(4,901,598)	(2,100,593)	(2,563,413)
Profit/ (loss) per share - basic and diluted		8.54	(0.65)	(0.28)	(0.34)

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

gaw


M. HANIF Y. BAWANY
Chief Executive Officer


ABDUL RAUF
Chief Financial Officer


MOMIZA HANIF BAWANY
Director