



FEROZE 1888 MILLS LIMITED

Manufacturers and Exporters of Specialized Yarn & Textile Products

Weaving a Better World®

Corp-1/F1888/2023
28 February 2023

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Sub: Financial Results for the Half Year Ended 31st December 2022

Dear Sir,

We have to inform you that the Board of Directors of Feroze1888 Mills Limited in their meeting held on Monday, 27 February 2023 at 05:00 p.m. at K&N Centre, 160, Shahr-e-Faisal, Karachi, recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the year ending 30 June 2023 at Rs. 2.05 per share i.e. 20.50% to all shareholders of the Company.

and/or

(ii). Bonus Shares

NIL

and/or

(iii). Right Shares

NIL

and/or

(iv). Any Other Entitlement/Corporate Action

NONE

and/or

(v). Any Other price-sensitive information

NONE

The financial results of the Company are attached.



Page..... 1/3



FEROZE 1888 MILLS LIMITED

Manufacturers and Exporters of Specialized Yarn & Textile Products

Weaving a Better World®

Page..... 2/3

The Share Transfer Books of the Company will be closed from Wednesday, 15 March 2023 to Friday, 17 March 2023 (both days inclusive). Transfers received at the office of Share Registrar Messrs. FAMCO Associates (Pvt.) Limited, 8-F, Next to Hotel Faran, Nursery, Block-6, PECHS, Shahr-e-Faisal, Karachi at the close of business on Tuesday, 14 March, 2023 will be treated in time for the purpose of above entitlement to the transferees.

The half yearly report of the company for the half year ended 31 December 2022 will be transmitted through PUCARS separately within the specified time.

Thanking you,

Yours truly,

for **Feroze1888 Mills Limited**

Mudassir Moten
Company Secretary



CC:

Executive Director / HOD

Offsite-II Department, Supervision Division

Securities and Exchange Commission of Pakistan

63 NIC Building, Jinnah Avenue

Blue Area, Islamabad



FEROZE 1888 MILLS LIMITED

Manufacturers and Exporters of Specialized Yarn & Textile Products

Weaving a Better World®

Page.....3/3

Feroze1888 Mills Limited
Condensed Interim Statement of Profit or Loss (Un-audited)
For the Half year ended December 31, 2022

	Half Year Ended		Quarter Ended	
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
	----- (Rupees in '000) -----			
Sales – net	23,263,105	25,081,853	14,249,355	13,725,751
Cost of sales	(18,466,014)	(20,418,252)	(11,458,050)	(10,772,576)
Gross profit	4,797,091	4,663,601	2,791,305	2,953,175
Administrative cost	(473,249)	(384,864)	(255,041)	(190,931)
Distribution cost	(1,794,393)	(2,104,311)	(1,027,897)	(1,207,769)
Other expenses	(215,101)	(153,924)	(109,729)	(115,799)
	(2,482,743)	(2,643,099)	(1,392,667)	(1,514,499)
	2,314,348	2,020,502	1,398,638	1,438,676
Other income	1,505,284	312,162	167,981	183,832
Operating profit	3,819,632	2,332,664	1,566,619	1,622,508
Finance cost	(733,278)	(309,158)	(442,600)	(162,171)
Profit before taxation	3,086,354	2,023,506	1,124,019	1,460,337
Taxation	(350,507)	(216,857)	(154,378)	(90,165)
Profit after taxation	2,735,847	1,806,649	969,641	1,370,172
Earning per share basic & diluted (Rupees)	6.85	4.79	2.43	3.64

