

27 February 2023
CS-75/PSX/ANN(Half Yearly)/2022-2023**The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi.**

Dear Sir,

Financial results for the Half Yearly ended December 31, 2022

We have to inform you that the Board of Directors of our Company in their meeting held on February 27, 2023, 04:30 p.m at Dadex House, 34-A/1, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi have recommended the following:

- i. CASH DIVIDEND Nil
- ii. BONUS SHARES Nil
- iii. RIGHT SHARES Nil

DADEX ETERNIT LIMITED**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED DECEMBER 31, 2022 (UN-AUDITED)**

	Note	Half year ended		Quarter ended	
		December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
		(Rupees in thousands)			
Sales - gross		862,629	982,012	419,288	577,098
Sales tax		(129,496)	(153,618)	(62,864)	(90,022)
Sales - net	15	733,132	828,394	356,424	487,076
Cost of sales	16	-663,273	(688,430)	(353,782)	(394,192)
Gross profit		69,859	139,964	2,642	92,884
Distribution cost		-63,424	(44,611)	-31,809	(22,495)
Administrative expenses		-78,154	(62,296)	-38,755	(32,602)
Other expenses	12.1	-28,836	(60,207)	-2,246	(39,043)
Other income	17	44,941	27,106	29,244	14,417
Operating (loss) / profit		(55,614)	(44)	(40,924)	13,161
Finance costs		(76,686)	(58,902)	(39,283)	(29,677)
(Loss) / profit before taxation		(132,300)	(58,946)	(80,207)	(16,516)
Taxation					
Current		(13,252)	-14,129	(6,801)	-8,138
Deferred		-	0	-	-
		(13,252)	(14,129)	(6,801)	(8,138)
Net (loss) / profit for the period		(145,552)	(73,075)	(87,008)	(24,654)
(Loss) / earnings per share - basic and diluted (Rupees)	18	(13.52)	(6.79)	(8.08)	(2.29)

The annexed notes from 1 to 26 form an integral part of this condensed interim financial statement.

The Half Yearly Report of the Company for the period ended December 31, 2022, will be transmitted through PUCARS separately, within the specified time.

By Order of the Board

Faisal Saeed Khan
Company Secretary

- c.c. 1. Central Depository Company of Pakistan Limited
- 2. Securities & Exchange Commission of Pakistan
- 3. BDO Ebrahim & Co., Chartered Accountants