



**NISHAT
CHUNIAN**
L T D

NCL/PSX/2023

February 28, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

PUCARS/ Courier

CC: The Executive Director
Executive Director/HOD
Officesite-II Department
Supervision Division
Securities & Exchange Commission of Pakistan,
63-NIC Building, Jinnah Avenue,
Islamabad
Fax # (051) 9218592/9204915

SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2022

Dear Sir,

We have to inform you that the Board of Directors of Nishat Chunian Limited in their meeting held on February 28, 2023 at 11:00 AM at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following for the half year ended December 31, 2022:

CASH DIVIDEND:

Nil

BONUS:

Nil

RIGHT:

Nil

ANY OTHER ENTITLEMENT / CORPORATE ACTION:

Nil

ANY OTHER PRICE SENSITIVE INFORMATION:

The financial results of the Company are attached.

Yours truly
For Nishat (Chunian) Limited

Danish Farooq
Company Secretary





NISHAT CHUNIAN L T D

NISHAT (CHUNIAN) LIMITED AND ITS SUBSIDIARY COMPANIES
Consolidated Condensed Interim Statement of Profit or Loss (Un-Audited)
For the half year ended Dec 31, 2022

	Half year ended		Quarter ended	
	Dec 31 2022	Dec 31 2021	Dec 31 2022	Dec 31 2021
	Rupees	Rupees	Rupees	Rupees
REVENUE	32,924,281,398	41,391,710,695	14,455,783,588	20,686,415,558
COST OF SALES	(30,447,398,586)	(32,559,929,247)	(14,142,241,640)	(16,068,331,003)
GROSS PROFIT	2,476,882,812	8,831,781,448	313,541,948	4,618,084,555
DISTRIBUTION COST	(842,951,381)	(876,386,592)	(358,341,829)	(465,027,933)
ADMINISTRATIVE EXPENSES	(241,982,241)	(224,636,388)	(125,114,878)	(123,198,067)
OTHER OPERATING EXPENSES	(474,151,584)	(345,195,342)	(91,263,493)	(159,341,386)
	(1,559,085,206)	(1,446,218,322)	(574,720,200)	(747,567,386)
	917,797,606	7,385,563,126	(261,178,252)	3,870,517,169
OTHER OPERATING INCOME	269,061,775	277,918,162	139,559,052	181,411,179
PROFIT/(LOSS) FROM OPERATIONS	1,186,859,381	7,663,481,288	(121,619,200)	4,051,928,348
FINANCE COST	(2,407,068,661)	(1,428,611,541)	(1,394,055,306)	(810,632,251)
PROFIT /(LOSS) BEFORE TAXATION	(1,220,209,280)	6,234,869,747	(1,515,674,506)	3,241,296,097
TAXATION	(368,113,112)	(358,727,168)	(193,210,918)	(191,109,756)
PROFIT/(LOSS) AFTER TAXATION	(1,588,322,392)	5,876,142,579	(1,708,885,424)	3,050,186,341
PROFIT/(LOSS) ATTRIBUTABLE TO:				
EQUITY HOLDERS OF THE HOLDING COMPANY	(1,708,797,309)	5,307,173,285	(1,708,885,424)	2,780,628,035
NON-CONTROLLING INTEREST	120,474,917	568,969,294	-	269,558,306
	(1,588,322,392)	5,876,142,579	(1,708,885,424)	3,050,186,341
EARNINGS/(LOSS) PER SHARE - BASIC & DILUTED	(7.12)	22.10	(7.12)	11.58

The annexed notes form an integral part of these consolidated condensed interim financial statements.



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Company Secretary



NISHAT CHUNIAN L T D

NISHAT (CHUNIAN) LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2022

Note	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2022	31 December 2021	31 December 2022	31 December 2021
	----- Rupees -----			
REVENUE	29,672,308,269	31,034,546,974	14,418,766,003	16,229,193,392
COST OF SALES	(27,669,102,158)	(24,036,355,587)	(14,129,317,320)	(12,540,260,353)
GROSS PROFIT	2,003,206,111	6,998,191,387	289,448,683	3,688,933,039
DISTRIBUTION COST	(809,905,583)	(786,230,791)	(339,028,648)	(429,705,115)
ADMINISTRATIVE EXPENSES	(216,681,396)	(120,021,139)	(117,176,545)	(76,706,266)
OTHER EXPENSES	(358,100,729)	(292,135,342)	(91,263,493)	(101,903,386)
	(1,384,687,708)	(1,198,387,272)	(547,468,686)	(608,314,767)
	618,518,403	5,799,804,115	(258,020,003)	3,080,618,272
OTHER INCOME	256,186,242	220,796,162	139,557,387	152,760,179
PROFIT / (LOSS) FROM OPERATIONS	874,704,645	6,020,600,277	(118,462,616)	3,233,378,451
FINANCE COST	(2,343,192,995)	(955,930,165)	(1,394,096,704)	(553,395,383)
(LOSS) / PROFIT BEFORE TAXATION	(1,468,488,350)	5,064,670,112	(1,512,559,320)	2,679,983,068
TAXATION	(368,033,952)	(355,444,206)	(193,131,758)	(187,826,794)
(LOSS) / PROFIT AFTER TAXATION	(1,836,522,302)	4,709,225,906	(1,705,691,078)	2,492,156,274
(LOSS) / EARNINGS PER SHARE - BASIC AND DILUTED	(7.65)	19.61	(7.10)	10.38

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.



Danish

Company Secretary