

The General Manger,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

AN/ACT/02-2023/013
Dated: Feb. 28, 2023

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2022**

Dear Sir,

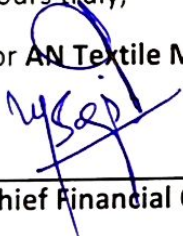
We are pleased to inform you that the Board of Directors of our Company in their meeting held today at 11:00 a.m. at the Registered office of the Company situated at 35-K.M., Sheikhpura Road, Faisalabad recommended the following:

- | | |
|------------------|-----|
| 1. Cash Dividend | NIL |
| 2. Bonus Shares | NIL |
| 3. Right Shares | NIL |

The financial results of the Company for the half year ended December 31, 2022 is separately attached herewith.

Yours truly,

for **AN Textile Mills Limited**



Chief Financial Officer

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2022

	HALF YEAR ENDED		QUARTER ENDED	
	31-Dec 2022	31-Dec 2021	31-Dec 2022	31-Dec 2021
------(RUPEEN IN THOUSAND)-----				
REVENUE FROM CONTRACTS WITH CUSTOMERS	671,992	1,306,529	270,638	662,987
COST OF SALES	<u>(652,566)</u>	<u>(1,193,020)</u>	<u>(236,119)</u>	<u>(638,746)</u>
GROSS PROFIT	19,426	113,509	34,519	24,241
DISTRIBUTION COST	(554)	(1,129)	(303)	(702)
ADMINISTRATIVE EXPENSES	(25,628)	(25,623)	(12,168)	(12,616)
OTHER EXPENSES	(139)	(5,084)	(139)	(5,084)
OTHER INCOME	380	2,460	380	109
FINANCE COST	<u>(50,381)</u>	<u>(14,438)</u>	<u>(33,825)</u>	<u>(9,209)</u>
(LOSS)/PROFIT BEFORE TAXATION	(56,896)	69,695	(11,536)	(3,261)
TAXATION	<u>(19,190)</u>	<u>4,399</u>	<u>(30,349)</u>	<u>44,032</u>
(LOSS)/PROFIT AFTER TAXATION	<u>(76,086)</u>	<u>74,094</u>	<u>(41,885)</u>	<u>40,771</u>
(LOSS) / EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	<u>(7.88)</u>	<u>7.67</u>	<u>(4.34)</u>	<u>4.22</u>

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