

28th February 2023

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Contact: 021-32439618; 021-35274381
Fax: 021-111-573-329

Subject: **Announcement - Financial Results for the Half Year Ended 31st December 2022**

Dear Sir

We have to inform you that Board of Directors of our company in their meeting today, i.e. on Tuesday, 28th February 2023 at 11:00 a.m. at Arif Habib Centre, 23 M. T. Khan Road, Karachi recommended the following:

- | | | |
|-------|---|------------|
| (i) | CASH DIVIDEND | NIL |
| (ii) | BONUS SHARES | NIL |
| (iii) | RIGHT SHARES | NIL |
| (iv) | ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v) | ANY OTHER PRICE-SENSITIVE INFORMATION | NIL |

The financial results of the company are attached herewith.

The Quarterly Report of the Company for the half year ended 31st December 2022 will be transmitted through PUCARS separately, within the specified time.

Yours' faithfully



Manzoor Raza
Company Secretary



Arif Habib Corporation Limited

Registered & Corporate Office: Arif Habib Centre, 23, M.T. Khan Road, Karachi - 74000

Phone: +92 21 32460717-9 | Fax: +92 21 32468117, 32429653


Email: info@arifhabibcorp.com | Web: www.arifhabibcorp.com

ARIF HABIB CORPORATION LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE SIX MONTHS PERIOD ENDED 31 DECEMBER 2022

	Six months period ended		Three months period ended	
	31 December 2022	31 December 2021	31 December 2022	31 December 2021
	------(Rupees)-----			
Revenue	3,799,155,346	2,594,626,996	1,336,333,420	896,662,040
(Loss) / gain on remeasurement of investments - net	(93,637,101)	(294,214,949)	(76,819,027)	360,473,664
Gain / (loss) on remeasurement of investment properties	233,700,000	97,682,190	-	(183,817,810)
(Loss) / gain on sale of investments - net	(234,002,949)	1,023,134,164	(349,000,049)	(3,245,474)
Gain on sale of investments property	-	355,500,000	-	355,500,000
	<u>3,705,215,296</u>	<u>3,776,728,401</u>	<u>910,514,344</u>	<u>1,425,572,420</u>
Cost of energy sales	(757,100,307)	(659,919,023)	(380,758,371)	(341,383,074)
Administrative expenses	(428,502,455)	(393,660,825)	(251,406,776)	(227,281,073)
Other income	9,916,071	37,249,138	8,987,946	35,298,091
Finance cost	(921,474,021)	(388,544,706)	(508,265,322)	(198,187,651)
Other charges	(19,295,768)	(6,757,933)	(19,292,768)	(6,698,547)
	<u>1,588,758,816</u>	<u>2,365,095,052</u>	<u>(240,220,947)</u>	<u>687,320,166</u>
Share of profit of equity-accounted associates investees - net of tax	<u>1,298,661,169</u>	<u>1,398,766,147</u>	<u>660,887,839</u>	<u>660,274,608</u>
Profit before tax	<u>2,887,419,985</u>	<u>3,763,861,199</u>	<u>420,666,892</u>	<u>1,347,594,774</u>
Income tax expense	(459,456,259)	(470,305,833)	(258,772,558)	(177,166,772)
Profit from continuing operations	<u>2,427,963,726</u>	<u>3,293,555,366</u>	<u>161,894,334</u>	<u>1,170,428,002</u>
Discontinued operation				
Profit from discontinued operation, net of tax	2,580,024	1,267,862	1,336,826	550,160
Profit for the period	<u>2,430,543,750</u>	<u>3,294,823,228</u>	<u>163,231,160</u>	<u>1,170,978,162</u>
Profit attributable to:				
Equity holders of the Parent Company - continuing operations	2,248,142,061	2,947,138,276	203,126,284	1,029,996,561
Equity holders of the Parent Company - discontinued operation	1,634,004	880,403	850,670	382,031
	<u>2,249,776,065</u>	<u>2,948,018,679</u>	<u>203,976,954</u>	<u>1,030,378,592</u>
Non-controlling interests - continuing operations	179,821,665	346,417,090	(41,231,950)	140,431,441
Non-controlling interests - discontinued operation	946,020	387,459	486,156	168,129
	<u>180,767,685</u>	<u>346,804,549</u>	<u>(40,745,794)</u>	<u>140,599,570</u>
	<u>2,430,543,750</u>	<u>3,294,823,228</u>	<u>163,231,160</u>	<u>1,170,978,162</u>
Earnings per share - basic & diluted				
For continuing operations	5.51	7.22	0.50	2.52
For discontinued operation	0.00	0.00	0.00	0.00
	<u>5.51</u>	<u>7.22</u>	<u>0.50</u>	<u>2.52</u>


Mohsin Madni
 Chief Financial Officer




Manzoor Raza
 Company Secretary

ARIF HABIB CORPORATION LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE SIX MONTHS PERIOD ENDED 31 DECEMBER 2022

	Six months period ended		Three months period ended	
	31 December 2022	31 December 2021	31 December 2022	31 December 2021
	----- (Rupees) -----			
Revenue	1,813,951,782	582,495,476	1,615,774,149	161,258,562
Gain / (loss) on sale of securities - net	32,533,240	857,891,340	(38,698,269)	(112,645,875)
(Loss) / gain on remeasurement of investments - net	(1,320,557,957)	2,103,897,624	(1,689,609,064)	2,333,897,061
	<u>525,927,065</u>	<u>3,544,284,440</u>	<u>(112,533,184)</u>	<u>2,382,509,748</u>
Administrative expenses	(71,822,979)	(62,982,400)	(39,495,782)	(37,098,298)
Finance cost	(172,555,341)	(21,506,368)	(94,622,092)	(6,408,295)
Operating Profit	<u>281,548,745</u>	<u>3,459,795,672</u>	<u>(246,651,058)</u>	<u>2,339,003,155</u>
Other income	903,862	759,861	903,862	759,861
Other charges	(46,045)	(20,786)	(27,750)	(20,786)
Profit / (loss) before income tax	<u>282,406,562</u>	<u>3,460,534,747</u>	<u>(245,774,946)</u>	<u>2,339,742,230</u>
Income tax expense	(216,915,504)	(166,113,495)	(171,595,690)	(39,846,331)
Profit / (loss) for the period	<u>65,491,058</u>	<u>3,294,421,252</u>	<u>(417,370,636)</u>	<u>2,299,895,899</u>
Earnings / (loss) per share - basic and diluted	<u>0.16</u>	<u>8.07</u>	<u>(1.02)</u>	<u>5.63</u>



Mohsin Madni
Chief Financial Officer




Manzoor Raza
Company Secretary